

Grameen Alo
Consolidated Financial Statements
For The Year Ended 30 June 2018

Grameen Alo
Consolidated Financial Statements
For The Year Ended 30 June 2018

Table of Contents

Sl. No.	Contents	Page No.
01.	Independent Auditor's Report	01-02
02.	Consolidated Statement of financial position	03
03.	Consolidated Statement of Income and Expenditure	04-05
04.	Consolidated Statement of Receipts and Payments	06-08
05.	Notes to the Consolidated Financial Statements	09-18
06.	Statement of Financial Position (Annexure #A)	19
07.	Statement of Income and Expenditure (Annexure #B)	20-21
08.	Statement of Receipts and Payments (Annexure #C)	22-24
09.	Details of Program Cost (Annexure #D)	25-26
10.	Schedule of Fixed assets (Annexure #E)	27-28
11.	Details of Loan Loss Provision (Annexure #F)	29



AUDITORS' REPORT
TO
The Management of Grameen Alo.

Report on the Financial Statements

We have audited the accompanying financial statements of the "Grameen Alo." which comprise the Consolidated statement of financial position as of 30th June 2018 and the related Consolidated statement of profit or loss & other comprehensive income, Consolidated statement of Receipts and Payments for the year ended 30th June 2018 and a summary of accounting significant policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management of the Organization is responsible for the preparation and fair presentation of the financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), Bangladesh Accounting Standards (BAS) for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA) and as per Scope of Audit as mentioned in the Terms of Reference (TOR). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion:

In our opinion the financial statements presents fairly, in all material respects, the financial position of **Grameen Alo.** as of 30th June 2018 and its financial performance for the year ended 30th June 2018 in accordance with Bangladesh Financial Reporting Standards and other applicable laws and regulations.

We also report that:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of those books;
- (c) The Consolidated statement of financial position, Consolidated statement of profit or loss & other comprehensive income, Consolidated statement of Receipts and Payments dealt with by the report are in agreement with the books of accounts and returns.
- (d) The expenditures incurred for the purpose of Organization's business.

Place: Dhaka
Date: 14th November 2018




(MAHFUZ AMIN NOWSHER & CO.)
CHARTERED ACCOUNTANTS

GRAMEEN ALO

Consolidated Statements of Financial Position
As at 30 June 2018

Amount In Taka

Particulars	Note	30 June 2018	30 June 2017
PROPERTY & ASSETS			
Non-current asset			
Fixed asset	9	2,544,274	1,554,665
Total Non-Current Assets		2,544,274	1,554,665
Current asset			
Members Loan portfolio	4	8,957,443	8,232,376
Loan to Projects	5	200,000	335,000
Loan to General fund	6	244,539	244,539
Loan to Staff	7	-	-
Advance Security Money for VGD Project	8	100,000	100,000
Cash and cash equivalents	3	748,717	998,617
Total Current Assets		10,250,699	9,910,532
Total		12,794,973	11,465,196
FUND & LIABILITIES			
Fund			
Loan loss provision	17	985,387	710,166
Retained Surplus	22	1,280,351	1,836,515
Total Fund		2,265,738	2,546,681
Liabilities			
Current Liabilities			
Members savings deposit	10	2,382,497	1,997,508
Special Savings deposit	11	-	11,795
Loan from ED	12	5,434,815	1,372,815
Loan from General A/C	13	200,000	335,000
Loan from Revolving fund	14	244,539	244,539
Loan from Others	15	1,900,000	4,700,000
Risk Fund	16	315,748	256,858
Staff Security Money	18	20,000	-
Contributory Provident Fund-CPF	19	26,365	-
Contributory Group Insurance Fund-CGIF	20	2,638	-
Contributory Benevolent Fund-CBF	21	2,632	-
Total Current Liabilities		10,529,234	8,918,515
Total		12,794,973	11,465,196

The accompanying notes form an integral part of these financial statements.

Project wise statement of financial position has been shown in Annexure-A.

Grameen Alo

Treasurer (EC)
Grameen Alo

Firda

Executive Director
Grameen Alo

This is the Statement of Financial Position referred to in our separate report of even date.

Dated: Dhaka,
The 14th November, 2018



MAHFUZ AMIN NOWSHER & CO.)
CHARTERED ACCOUNTANTS



GRAMEEN ALO

Consolidated Statement of Income & Expenditure

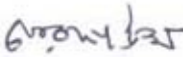
For the year ended 30 June 2018

Particulars	Amount In Taka	
	01 July 2017 to 30 June 2018	01 July 2016 to 30 June 2017
<u>INCOME</u>		
Fund from HDF	21,000	198,000
Fund from Grameen Alo	952,779	95,165
Fund from BNF	-	250,000
Fund from AAB	6,297,479	3,644,580
Fund from NGO Forum for Public Health	-	628,000
Fund from Global Fund for Women	803,116	-
Fund from DWAO	1,362,186	950,493
Fund from MJF	61,193	2,807,085
Fund from Swisscomtact	4,612,730	2,758,103
Fund from BWCCI	60,557	-
Fund from others Donor	5,000	353,342
Microcredit:	-	-
Service Charge Realized	1,674,971	1,173,902
Admission Fee	3,360	5,780
Pass Book Sale	5,400	5,770
Loan format fee	5,820	5,550
Other:	-	-
General Members Subscription	64,800	65,100
Sale/Canteen meal charge	31,008	387,244
Donation Received from EC Members /Donors/ED/Local Citizen	1,104,400	65,000
Venue, Office rent, utilities & Equipment rental	355,384	177,904
Admission Fees (Computer Training Course)	63,500	46,500
Project Management Fee	115,642	379,163
Resource Sale	-	10,487
Fund return from Project	637	-
Handicraft product sale	1,492,390	3,023,200
Salary Deduction	3,000	-
Bank Interest	26,815	22,163
Total	19,123,166	17,052,531
<u>EXPENSES</u>		
Administrative Cost:		
Salaries & Benefits	7,937,883	7,833,773
Office Rent/ Training Centre rent	502,646	429,024
Office Maintenance/Repair & Cleaning	55,409	51,635
Utilities (Electric/Gas/Water Supply Bill)	197,588	93,708
Communication (Telephone/Cell Phone/Postage)	23,900	101,948
Printing & Stationery	240,133	187,719
Newspaper	8,793	4,578
Fuel, oil , repair and maintenance	31,807	63,748
Travel, Lodging & Peridium	355,116	401,078
Internet Bill	34,629	-
Website Cost	7,850	-
Software Cost	36,765	13,400
Staff Recruitment	34,601	-



Particulars	Amount In Taka	
	01 July 2017 to 30 June 2018	01 July 2016 to 30 June 2017
Staff Meeting & training	-	50,489
Information Board	-	3,000
Audit Fees (External)	38,750	-
Staff Development & Capacity Building	3,770	-
Legal fee/ registration fee/Network fee	38,250	13,522
Entertainment/Refreshment	12,523	11,060
Project Proposal expenses	-	10,000
Canteen's Expenses	25,000	311,928
Handicraft expenses (Note 25)	1,106,100	2,302,887
Fund A/C	-	-
Fund to Project	150,300	162,140
Fund Transfer to Project	803,116	-
Fund Return to Donor	320,902	1,497
Program Cost (Annexure - B)	6,287,850	4,054,169
Other:		
Overhead	49,157	281,273
Interest on members saving	38,937	15,509
Bank Charge	26,497	29,361
Crokaries & Equipment	-	38,330
Vat & TAX	-	7,128
Interest on loan	-	451,260
Loan Loss Expenses	275,221	156,366
Depreciation	412,205	392,030
Total Expenditure	19,055,697	17,472,559
Surplus/(Deficit)	67,469	(420,028)
Total	19,123,166	17,052,531

The accompanying notes form an integral part of these financial statements.
 Project wise statement of financial position has benn shown in Annexure-B.

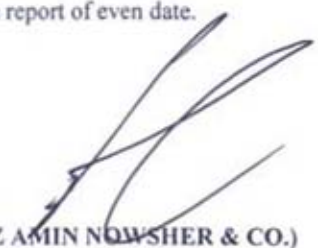

Treasurer (EC)
 Grameen Alo


Executive Director
 Grameen Alo

This is the Statement of Financial Position referred to in our separate report of even date.

Dated: Dhaka,
 The 14th November, 2018




(MAHFUZ AMIN NOWSHER & CO.)
CHARTERED ACCOUNTANTS

GRAMEEN ALO

Consolidated Statements of Receipts and payments statement

For the year ended 30 June 2018

Particulars	01 July 2017 to 30 June 2018	01 July 2016 to 30 June 2017
Opening Cash & Cash Equivalents	998,617	1,868,109
Cash in hand	4,469	904
Cash at bank	994,148	1,867,205
Receipts		
Fund from HDF	21,000	198,000
Fund from Grameen Alo	952,779	95,165
Fund from BNF	-	250,000
Fund from AAB	6,297,479	3,644,580
Fund from NGO Forum for Public Health	-	628,000
Fund from Global Fund for Women	803,116	-
Fund from DWAO	1,362,186	950,493
Fund from MJF	61,193	2,807,085
Fund from Swisscomtact	4,612,730	2,758,103
Fund from BWCCI	60,557	-
Fund from others Donor	5,000	353,342
Loan Account (Received)		
Loan from ED	1,584,500	1,592,500
Loan from GA (General)	566,000	755,582
Loan Return from project	709,000	450,000
Loan from Revolving Fund	-	325,500
Loan from others	-	4,800,000
Microcredit:		
Member Loan Realisation	12,885,927	9,019,972
Member Savings Collection	1,281,468	1,484,709
Special Savings	2,710	133,895
Risk Fund	143,740	107,940
Service Charge Realized	1,674,971	1,173,902
Admission Fee	3,360	5,780
Pass Book Sale	5,400	5,770
Loan format fee	5,820	5,550
Employee Fund:		
Staffs Security Money Deposit	20,000	-
Contributory Provident Fund-CPF	26,365	-
Contributory Group Insurance Fund-CGIF	2,638	-
Contributory Benevolent Fund-CBF	2,632	-
Other:		
General Members Subscription	64,800	65,100
Sale/Canteen mile charge	31,008	387,244
Donation Received from EC Members /Donors/ED/Local Citizen	1,104,400	65,000
Venue, Office rent, utilities & Equipment rental	355,384	177,904
Admission Fees (Computer Training Course)	63,500	46,500
Project Management Fee	115,642	379,163
Resource Sale	-	10,487
Staffs Loan Realization	-	40,428
Fund return from Project	637	-
Handicraft product sale	1,492,390	3,023,200
Salary Deduction	3,000	-
Security Money for Office Rent	34,400	-
Bank Interest	26,815	22,163
Total	37,381,162	37,631,167



MAHFUZ AMIN NOWSHER & CO.
CHARTERED ACCOUNTANTS
(Formerly M. Ruhul Amin & Co.)

Particulars	01 July 2017 to 30 June 2018	01 July 2016 to 30 June 2017
Payments		
Administrative Cost:		
Salaries & Benefits	7,937,883	7,833,773
Office Rent/ Training Centre rent	502,646	429,024
Office Maintenance/Repair & Cleaning	55,409	51,635
Utilities (Electric/Gas/Water Supply Bill)	197,588	93,708
Communication (Telephone/Cell Phone/Postage)	23,900	101,948
Printing & Stationery	240,133	187,719
Newspaper	8,793	4,578
Fuel, oil, repire and maintainnce	31,807	63,748
Travel, Lodging & Perdiun	355,116	401,078
Internet Bill	34,629	-
Website Cost	7,850	-
Software Cost	36,765	13,400
Staff Recruitment	34,601	-
Staff Meeting & training	-	50,489
Information Board	-	3,000
Audit Fees (External)	38,750	-
Staff Development & Capacity Building	3,770	-
Legal fee/ registration fee/Network fee	38,250	13,522
Entertainment/Refreshment	12,523	11,060
Project Proposal expenses	-	10,000
Canteen's Expenses	25,000	311,928
Handicraft expenses (Note 25)	1,106,100	2,302,887
Microcredit		
Loan Disbrament to group Member	14,396,000	10,794,000
Staffs Loan	-	-
General Savings Return	744,984	1,179,205
Special Savings Return	4,625	277,855
GASS Return	-	-
Risk Fund Adjustment	84,850	14,425
Fund A/C		
Fund to Project	150,300	162,140
Fund Transfer to Project	803,116	-
Fund Return to Doner	320,902	1,497
Loan Account (Payments)		
Loan return ED	322,500	4,501,240
Loan to Project	574,000	660,500
Loan return to others	-	500,000
Loan return to GA (General)	701,000	420,582
Loan to Grameen Alo Appayan	-	-
Loan return to Revolving Fund	-	450,000
Program Cost (Annexure - B)	6,287,850	4,054,169
Furniture, Fixture & Equipments		
Furniture	125,203	380,298
Equipment & Machineries	142,900	380,354
Computer & Computer Accessories	41,300	49,928
Vehicles	16,500	-
Training Tools & Equipment (New)	7,072	-
Land & Buildings:		
Land	1,068,840	-
Other:		
Overhead	49,157	281,273
Interest on members saving	38,937	15,509
Security Money for VGD Project	-	100,000
Bank Charge	26,497	29,361

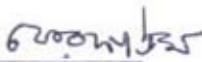




MAHFUZ AMIN NOWSHER & CO.
CHARTERED ACCOUNTANTS
(Formerly M. Ruhul Amin & Co.)

Particulars	01 July 2017 to 30 June 2018	01 July 2016 to 30 June 2017
Crokarries & Equipment	-	38,330
Security Money for Office Rent	34,400	-
Vat & TAX	-	7,128
Interest on Loan	-	451,260
Total payment	36,632,445	36,632,550
Closing Cash & Cash Equivalents	748,717	998,617
Cash in hand	7,399	4,469
Cash at bank	741,318	994,148
Total	37,381,162	37,631,167

The accompanying notes form an integral part of these financial statements.
Project wise statement of financial position has benn shown in Annexure-C.


Treasurer (EC)
Grameen Alo


Executive Director
Grameen Alo

This is the Statement of Financial Position referred to in our separate report of even date.

Dated: Dhaka,
The 14th November, 2018



GRAMEEN ALO
Notes to the Consolidated Financial Statements
For the year ended 30 June 2018

1 GRAMEEN ALO's Background and Introduction

Grameen Alo has been working with disadvantage, marginalized, excluded and poor women, adolescent girls, school children, youth group and disable people of Bogra District since 2002. Grameen Alo believe in women freedom, excess to work at independent manner where women rights will be ensured, respect and dignity at family, reducing gender discrimination as well as equality will be concern, opportunities and participation in the society and their voice towards decision making to formulate confident at all echelon.

Grameen Alo is committed to follow participatory approach in- establishing human rights, reducing the disability of different able peoples as a part of its program planning. Grameen Alo's one of the intention to empower disadvantaged group of young people with skill and knowledge to protect their rights and to develop them as respected and productive citizen as well as women empowerment through their velocity in inside and outside of the social association.

Grameen Alo tagged Trafficking, Environment, Information and Communication Technology and Corruption issues to group activities, because these issues have impacts over the women's life. The field activities of Grameen Alo are specially trained up on the issues and they are skillfully raising awareness.

Grameen Alo worked for women sustainable development, their rights and dignity to work in different places, women empowerment and facilitate them to ensure their value in different level of work. Grameen Alo is also a parent organization of Rural Women's Society, which is registered under the society act 1860. The organization is the Durbar member of Naripokho. Instead of this Grameen Alo have strong and vocal women leaders whom are very much capable to work for ideality problems and violence's occurred against women. Grameen Alo also take a vital role to stop violence against women and play important role to reduce early marriage.

The organization has the strength to work with full of enthusiasm and have supportive mentality to the community so that it has been doing a positive work with community people and their rights also.

1.1 Formation and legal status

Grameen Alo is a Non profit organization registered with NGO Affairs Bureau registration no - 2306, dated 05/02/2008, Social Welfare Department, registration no - Bogra-10064/04, dated 30 may 2004 and Directorate of Woman Affairs with registration no - 156/06, dated 04/06/2006.

1.2 Nature of Operation

Grameen Alo has been working for the community people in the Bogra District. The poor and marginalized people are the major task of work for the work. Grameen Alo has been mainstreaming their work in two ways one is in Microcredit and the another one is Development work.

Microcredit: Direct credit support is the main focus to the community naming microcredit. The communities people home are poor, marginalized and landless and have no way to do anything that people are get credit support directly from Grameen Alo. The organization offer the beneficiaries' credit system loan with a range of ceiling and by these they utilized the money and they weekly recover the loan. After deposit of all loans they again claim for second loan. This is the system of microcredit operation.

Development: The sector that is call development sector where the community people get logistics support from the organization. In this sector the organization has been given support to the people for better their livelihood process and upgrades their living status as well as sustainable development.

1.3 Vision

A society where every People are respected regardless of race, religion and caste where Women and Adolescent are free from exploitation and abuse as well as violence so that Every Citizen's can established their right's properly.

1.4 Goal

The Goal of the organization is to empower disadvantaged group of people with skill and knowledge so that they can protect their rights and develop themselves as respected and productive citizen.



1.5 Projects at a glance

Project title	Supported by	Project period &	Activity
Social Engagement for Budgetary Accountability (SEBA)	Manusher Jonno Foundation (MJF)	December' 2014 to July'2017 Upazilla: Gabtoli, District: Bogra	Develop union citizen forum for engaging community people union parishad activities Ensuring transparency and accountability of union parishad in Budgetary activities
Building Skills for Unemployed and Underemployed Labour (B-SkillFUL)	Swiss Agency for Development and Cooperation SDC and Swisscontact	July'2016 to June' 2019 Upazilla: Bogra Sadar, District: Bogra	<ul style="list-style-type: none"> • Raise awareness among the beneficiaries about benefits of and opportunities for skills training • Facilitate delivery of demand -driven skills training for wage and self employment • Support beneficiaries and private sector enterprises to conduct workplace-based training and job placement • Assist in establishing a cell within the Informal Sector Industry Skills Council for raising awareness among informal sector enterprises on LRDW
ICT Based Empowerment of Girls to Promote Digital Bangladesh Project	Bangladesh NGO Foundation	October'15- September'16 Bogra Sadar, Bogra	<ol style="list-style-type: none"> 1. Training on Coputer Basic course (3 Batch, 10 Par. Each batch, intotal 30 Participants); 2. Training on Outsourcing (4 Batch, 5 Par. Each batch, intotal 20 Participants); 3. Training on Graphics Designing (2 Batch, 5 Par. Each batch, intotal 10 Participants); & 4. Tree Planned & Certificates Distribution Workshop
Sustainable Development for Women Entrepreneur (SDWE)	Human Development Foundation (HDF)	January'2017 to December'2017 Upazilla: Bogra Sadar, District: Bogra	<ol style="list-style-type: none"> 1. Training on Trailor (1 batch, 10 par./batch); 2. Training on Embroidery (1 batch, 10 par./batch) & 3. Support to them for better Job & Self employment.
Awareness Raising Program for Lactating Mothers	Department of Women Affairs (DWA)	January'2016 to December'2017 Bogra Municipality (Powroshova), Bogra	Training to lactating mothers to aware them about necessity of breast feeding Process facilitation of feeding breast to new natal
Making Market Work for Women (MMWW)	Action AiD Bangladesh (AAB)	March'2016 to June'2018 Upazilla: Bogra Sadar, District: Bogra	<ol style="list-style-type: none"> 1. Increase awareness of targeted beneficiaries on the importance of SRH and adequate nutrition; 2. Increase knowledge and awareness of school teachers and students on SRHR and adequate nutrition Create linkages between Union Parishad (UP) Standing Committee on Education, Health and Family Welfare and target schools to raise awareness of school students, management and parents on SRHR and nutrition. 3. Conduct market and value chain analysis Conduct micro-level political economy and gender analysis.
South Asia Young Women's Leadership & Mentoring Initiative (SAYWLM)	Global Fund for Women	20 March'17 to 19 March'2019 Upazilla: Bogra Sadar, District: Bogra	<ol style="list-style-type: none"> 1. Project Inception Workshop (Upazilla Level) 2. Capacity Building on Women Leadership & Movement (5 days long) 3. Training on Gender violence & Human Rights (3 days long) 4. Day Obsevation (6 day observation/FY) 5. Court Yard Meeting 6. Meeting with UP 7. Meeting with School Cabinet & SMC 8. School wall painting
Vulnerable group Development (VGD)	Women Affairs Bureau	March'2015 to December'2016 Upazia: Aditmary, Kaliganj District: Lalmonirhat	Increase Vulnerable women sustainable development Leadership development among the poor women



2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

2.1 Financial Statements and Reporting

These comprise the statement of financial position, statement of comprehensive income, statement of receipt & payment, notes to the accounts and explanatory materials covering accounting policies.

These have been prepared under the historical cost convention and in accordance with the requirements of The International Accounting Standards (IASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as well as those standards, disclosures recommended by IASs and as applicable to the Organization.

Management is responsible for preparing and presenting the financial statements including adequate disclosures, who approved and are authorized for issuance of these financial statements.

The preparation of these financial statements in conformity with the International Accounting Standards (IASs) requires the Board of Directors to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities at the date of the reporting period. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

i) Principal Accounting Policies

These financial statements have been prepared based on Going concern assumption. Accrual concept and such other convention as required by IAS-1 for fair presentation of financial statements were also followed.

ii) Components of Financial Statements

- A Statement of Financial Position as at June 30, 2018
- A Statement of Comprehensive Income for the year ended June 30, 2018
- A Statements of Receipts and Payments for the year ended June 30, 2018
- A Statement of Changes in Equity for the year ended June 30, 2018
- A Statement of Cash Flows for the year ended June 30, 2018
- Notes to the Financial Statements comprising summary of significant accounting policies, explanatory information, comparative figures & disclosures.

2.2 Functional and presentation currency

The financial statements are prepared and presented in Bangladeshi Taka (BDT). Grameen Alo is operated its activity in Bangladesh and their only functional currency is Bangladeshi Taka (BDT). All the financial information presented has been rounded off to the nearest Taka except where indicated otherwise. Figures in brackets indicated deductions.

2.3 Use of estimates and judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.4 Reporting Period

These financial statements cover one financial year from 01 July 2017 to 30 June 2018.

2.5 Comparative Information

Comparative Information have been disclosed in respect of previous year for all numerical information in the Financial Statement and also the narrative and descriptive information where it is relevant for understanding current period's Financial Statements.

2.5.1 Re-arrangement

Comparative figures have been rearranged where ever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the Financial Statements.

2.5.2 Re-statement

In finalizing the Financial Statements for the year ended 30 June, 2018, figures of previous year were restated in accordance with BAS 8 wherever considered necessary to ensure comparability with the current year.

2.6 Transfer of all assets and liabilities from closed projects to General activities

GRAMEEN ALO's management incorporate all its closed projects assets and liabilities to its General activities by its general and executive committee's decision. Closed project CBR Rollout and ECOTA's details of Assets and liabilities are as follows

2.7 Receipt payment statement

Receipt payment statement is to be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with a basis to assess the requirement of the project to generate cash and cash equivalents from funder, service income and the needs of the enterprise to utilize those cash flows.



2.8 Assets and basis of their valuation

2.8.1 Cash and cash equivalents

Cash in hand and cash at banks have been considered as Cash and Cash Equivalents for the preparation of these financial statements, which were held and available for use by the organization.

2.8.2 Property, plant and equipment

i) Historical Cost, Profit and Losses

There was no revaluation of Fixed Assets in previous years and during the year under review. Therefore, there was no factor like the differences between historical cost depreciation and depreciation on revalued amount, realization of revenue of surplus on retirement or disposal of assets, etc. Accordingly, no separate note of historical cost profit and loss has been presented.

ii) Recognition of Tangible Fixed Assets

These are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation. The cost of acquisition comprises of purchase price, including non-refundable Taxes and any directly attributable cost of bringing the assets to its working condition for its intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets.

There is no intangible asset and the fixed assets do not include any assets held under lease.

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the income statement which is determined with reference to the net book value of assets and the net sales proceeds.

iii) Recognition of property, plant and equipment

Property, Plant & Equipments are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with the benchmark treatment of IAS 16 "Property, Plant and Equipment".

iv) Depreciation of property, plant and equipment

Straight line depreciation method has been followed and depreciation has been charged on all assets acquired that are put on use, at following rates. Full year's depreciation is charged for acquisition during the year, no depreciation is charged on those assets which is purchased on the last of June 2017.

Asset Category	Rate
Furniture & fixture	10%
Computer & Computer Accessories	20%
Equipments & Machines	20%
Transport & Vechicles	20%

v) Impairment of assets

All fixed assets have been reviewed and it was confirmed that no such fixed assets have been impair during the year and for this reason no provision has been made for Impairment of assets.

2.9 Liabilities & basis of their valuation

2.9.1 Accrued Expenses and Other Payables

Liabilities are recognized for the goods and services received, whether paid or not. Other Payables are not interest bearing and are stated at their nominal value.

2.9.2 Provisions

In accordance with the guidelines as prescribed by IAS-37: Provisions, Contingent Liabilities and Contingent Assets are recognized in the following situations:

- when the company has an obligation (legal or constructive) as a result of past events,
- when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- reliable estimates can be made of the amount of the obligation.

2.10 Loan Loss Provision

Management makes branch wise provisions for loan losses every year to maintain an adequate allowance for doubtful loans. The provision for loan loss is determined on the basis of loan loss provision policy and the rate of provision. Provision rates are as follows



Category	Rate
Regular	1%
Watchful	5%
Sub-Standard Loan	25%
Doubtful Loan	75%
Bad Loan	100%

(Annexure - C, may kindly be seen for Details of Loan Loss Provision)

2.11 Going Concern

The organization has adequate resources to continue in operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

2.12 Revenue Recognition

Revenue has been recognized when receipt cash from customer after providing service. Revenue has only been recognized when it is probable that estimated economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received.



Notes No	Particulars	General Activities	Revolving	Microcredit	Appayan	ICT	SDWE	VGD	SEBA	B-SkillFUL	MMWW	SAYWLM	Amount In Taka	
													2017-2018 Total	2016-2017 Total
3	Cash and cash equivalents:													
	Cash in hand	899	5,560	931	-	-	-	-	-	6	-	3	7,399	4,469
	Cash at bank	114,475	111,577	49,353	8,297	1,878	1,610	14,895	-	431,447	4,442	3,344	741,318	994,148
		<u>115,374</u>	<u>117,137</u>	<u>50,284</u>	<u>8,297</u>	<u>1,878</u>	<u>1,610</u>	<u>14,895</u>	<u>-</u>	<u>431,453</u>	<u>4,442</u>	<u>3,347</u>	<u>748,717</u>	<u>998,617</u>
4	Members Loan portfolio													
	Opening balance	79,049	1,630,172	6,523,155	-	-	-	-	-	-	-	-	8,232,376	6,458,348
	Add: Disburse during the year	-	-	14,396,000	-	-	-	-	-	-	-	-	14,396,000	10,794,000
	Less: Realised during the year	-	94,271	12,791,656	-	-	-	-	-	-	-	-	12,885,927	9,019,972
	Less: Prior Year adjustment	-	785,006	-	-	-	-	-	-	-	-	-	785,006	-
	Closing Balance	<u>79,049</u>	<u>750,895</u>	<u>8,127,499</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,957,443</u>	<u>8,232,376</u>
5	Loan to Projects													
	Opening Balance	335,000	-	-	-	-	-	-	-	-	-	-	335,000	-
	Add: addition during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grameen Alo Appayan	50,000	-	-	-	-	-	-	-	-	-	-	50,000	-
	B-Skillful	300,000	-	-	-	-	-	-	-	-	-	-	300,000	460,000
	VGD	200,000	-	-	-	-	-	-	-	-	-	-	200,000	-
	HDSP	-	-	-	-	-	-	-	-	-	-	-	-	-
	SPSRG	-	-	-	-	-	-	-	-	-	-	-	-	50,000
	MMWW	8,000	-	-	-	-	-	-	-	-	-	-	8,000	200,500
	SEBA	16,000	-	-	-	-	-	-	-	-	-	-	16,000	45,082
	Less: Adjustment during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grameen Alo Appayan	(50,000)	-	-	-	-	-	-	-	-	-	-	(50,000)	-
	B-Skillful	(560,000)	-	-	-	-	-	-	-	-	-	-	(560,000)	(200,000)
	VGD	-	-	-	-	-	-	-	-	-	-	-	-	-
	HDSP	-	-	-	-	-	-	-	-	-	-	-	-	(50,000)
	SPSRG	-	-	-	-	-	-	-	-	-	-	-	-	-
	MMWW	(83,000)	-	-	-	-	-	-	-	-	-	-	(83,000)	(125,500)
	SEBA	(16,000)	-	-	-	-	-	-	-	-	-	-	(16,000)	(45,082)
	Closing Balance	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>335,000</u>
6	Loan to General fund													
	Opening Balance	-	244,539	-	-	-	-	-	-	-	-	-	244,539	244,539
	Add: loan to Revolving Fund (CP)	-	-	-	-	-	-	-	-	-	-	-	-	-
	Add: addition during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
	Less: Adjustment during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
	Closing Balance	<u>-</u>	<u>244,539</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>244,539</u>	<u>244,539</u>



15

16

17

23	Program Cost													
	Program Cost	393,342	-	-	-	102,300	38,020	-	-	2,737,929	2,749,228	267,031	6,287,850	4,037,245
	Total	393,342	-	-	-	102,300	38,020	-	-	2,737,929	2,749,228	267,031	6,287,850	4,037,245
	(Annexure - D may kindly be seen for details of Program Cost)													
24	Handicraft Expenses:													
	Raw materials purchase	727,100	-	-	-	-	-	-	-	-	-	-	727,100	1,705,890
	Wages	379,000	-	-	-	-	-	-	-	-	-	-	379,000	547,200
	Convayence for handicraft	-	-	-	-	-	-	-	-	-	-	-	-	1,800
	Showroom rent	-	-	-	-	-	-	-	-	-	-	-	-	15,000
	Sales commission	-	-	-	-	-	-	-	-	-	-	-	-	32,997
	Total	1,106,100	-	-	-	-	-	-	-	-	-	-	1,106,100	2,302,887



GRAMEEN ALO
Statements of Financial Position (Project Wise)
As at 30 June 2018

Annexure-A
Amount In Taka

Particulars	Note	General Activities	Revolving	Microcredit	Appayan	ICT	SDWE	VGD	SEBA	B-SkillFUL	MMWW	SAYWLM	30 June 2018
PROPERTY & ASSETS													
Current asset													
Cash and cash equivalents	3	115,374	117,137	50,284	8,297	1,878	1,610	14,895	-	431,453	4,442	3,347	748,717
Members Loan portfolio	4	79,049	750,895	8,127,499	-	-	-	-	-	-	-	-	8,957,443
Loan to Projects	5	200,000	-	-	-	-	-	-	-	-	-	-	200,000
Loan to General fund	6	-	244,539	-	-	-	-	-	-	-	-	-	244,539
Loan to Staff	7	-	-	-	-	-	-	-	-	-	-	-	-
Security Money for VGD Project	8	100,000	-	-	-	-	-	-	-	-	-	-	100,000
Non-current asset													
Property, Plant and Equipments	9	1,483,636	-	63,370	16,920	13,545	111,920	15,208	194,723	274,083	337,515	33,354	2,544,274
Total		1,978,059	1,112,571	8,241,153	25,217	15,423	113,530	30,103	194,723	705,536	341,957	36,701	12,794,973
LIABILITIES AND EQUITY													
Current Liabilities													
Members savings deposit	10	288,180	244,149	1,850,168	-	-	-	-	-	-	-	-	2,382,497
Special Savings deposit	11	-	-	-	-	-	-	-	-	-	-	-	-
Loan from ED	12	569,317	63,498	3,400,000	-	-	2,000	-	-	1,400,000	-	-	5,434,815
Loan from General A/C	13	-	-	-	-	-	-	200,000	-	-	-	-	200,000
Loan from Revolving fund	14	244,539	-	-	-	-	-	-	-	-	-	-	244,539
Loan from Others	15	-	-	1,900,000	-	-	-	-	-	-	-	-	1,900,000
Risk Fund	16	14,211	139,302	162,235	-	-	-	-	-	-	-	-	315,748
Staff Security Money	18	20,000	-	-	-	-	-	-	-	-	-	-	20,000
Contributory Provident Fund-CPF	19	26,365	-	-	-	-	-	-	-	-	-	-	26,365
Contributory Group Insurance Fund-CGIF	20	2,638	-	-	-	-	-	-	-	-	-	-	2,638
Contributory Benevolent Fund-CBF	21	2,632	-	-	-	-	-	-	-	-	-	-	2,632
Reserve & provision													
Loan loss provision	18	30,278	522,509	432,600	-	-	-	-	-	-	-	-	985,387
Equity													
Retained Surplus	22	779,899	143,113	496,150	25,217	15,423	111,530	(169,897)	194,723	(694,464)	341,957	36,701	1,280,352
Total		1,978,059	1,112,571	8,241,153	25,217	15,423	113,530	30,103	194,723	705,536	341,957	36,701	12,794,973



GRAMEEN ALO
Statement of Income & Expenditure (Project Wise)
For the year ended 30 June 2018

Annexure-B
Amount In Taka

Particulars	General Activities	Revolving	Microcredit	Appayan	ICT	SDWE	VGD	SEBA	B-SkillFUL	MMWW	SAYWLM	Total 2017-2018
INCOME												
Fund from HDF	-	-	-	-	-	21,000	-	-	-	-	-	21,000
Fund from Grameen ALO	-	-	-	-	57,800	90,500	-	1,363	-	-	803,116	952,779
Fund from BNF	-	-	-	-	-	-	-	-	-	-	-	-
Fund from AAB	-	-	-	-	-	-	-	-	-	6,297,479	-	6,297,479
Fund from Global Fund for Women	803,116	-	-	-	-	-	-	-	-	-	-	803,116
Fund from DWAO	313,870	-	-	-	-	-	1,048,316	-	-	-	-	1,362,186
Fund from MJF	-	-	-	-	-	-	-	61,193	-	-	-	61,193
Fund from Swisscontact	-	-	-	-	-	-	-	-	4,612,730	-	-	4,612,730
Fund from BWCCI	60,557	-	-	-	-	-	-	-	-	-	-	60,557
Fund from others Donor	5,000	-	-	-	-	-	-	-	-	-	-	5,000
Microcredit:												
Service Charge Realized	-	12,054	1,662,917	-	-	-	-	-	-	-	-	1,674,971
Admission Fee	-	-	3,360	-	-	-	-	-	-	-	-	3,360
Pass Book Sale	-	2,000	3,400	-	-	-	-	-	-	-	-	5,400
Loan format fee	-	-	5,820	-	-	-	-	-	-	-	-	5,820
Other:												
General Members Subscription	64,800	-	-	-	-	-	-	-	-	-	-	64,800
Sale/Canteen mile charge	-	-	-	31,008	-	-	-	-	-	-	-	31,008
Donation Received from EC Members/Donors /ED/Local Citizen	1,040,700	-	63,700	-	-	-	-	-	-	-	-	1,104,400
Venue, Office rent, utilities & Equipment rental	355,384	-	-	-	-	-	-	-	-	-	-	355,384
Admission Fees (Training Course)	63,500	-	-	-	-	-	-	-	-	-	-	63,500
Project Management Fee	115,642	-	-	-	-	-	-	-	-	-	-	115,642
Fund return from Project	637	-	-	-	-	-	-	-	-	-	-	637
Handicraft product sale	1,492,390	-	-	-	-	-	-	-	-	-	-	1,492,390
Salary Deduction	3,000	-	-	-	-	-	-	-	-	-	-	3,000
Bank Interest	4,089	2,758	-	299	1,739	-	1,642	57	8,069	8,041	122	26,815
Total	4,322,684	16,812	1,739,197	31,307	59,539	111,500	1,049,958	62,613	4,620,799	6,305,520	803,237	19,123,166



Annexure-B

EXPENSES												
Salaries & Honorariums	609,336	-	631,334	6,000	96,000	70,000	1,119,000	167,329	1,821,725	3,027,159	390,000	7,937,883
Office Rent/ Training Centre rent	154,455	-	42,000	-	30,000	-	36,000	-	106,375	133,816	-	502,646
Office Maintenance/Repair & Cleaning	22,507	-	3,220	-	-	-	-	-	-	27,255	2,427	55,409
Utilities (Electric/Gas/Water Supply Bill)	20,470	-	7,202	-	-	-	-	-	169,916	-	-	197,588
Communication (Telephone/Cell Phone/Postage)	2,520	-	7,500	-	-	1,250	-	630	-	-	12,000	23,900
Printing & Stationery	37,895	-	13,817	-	4,990	1,450	78,380	5,040	46,177	42,316	10,068	240,133
Newspaper	4,593	-	-	-	-	-	-	-	-	-	4,200	8,793
Fuel, oil, repire and maintainnce	2,210	-	-	-	-	-	-	-	-	29,597	-	31,807
Travel, Lodging & Perdiun	9,375	-	16,820	-	9,000	1,100	-	7,610	30,000	250,011	31,200	355,116
Internet Bill	11,000	-	1,011	-	-	-	-	-	-	16,618	6,000	34,629
Website Cost	7,850	-	-	-	-	-	-	-	-	-	-	7,850
Software Cost	4,000	-	32,765	-	-	-	-	-	-	-	-	36,765
Staff Recruitment	8,361	-	-	-	-	-	-	-	-	26,240	-	34,601
Audit Fees (External)	18,750	-	-	-	-	-	-	-	-	-	20,000	38,750
Staff Development & Capacity Building	-	-	-	-	-	-	-	3,770	-	-	-	3,770
Legal fee/ registration fee/Network fee	38,250	-	-	-	-	-	-	-	-	-	-	38,250
Entertainment/Refreshment	3,751	-	8,772	-	-	-	-	-	-	-	-	12,523
Canteen's Expenses	-	-	-	25,000	-	-	-	-	-	-	-	25,000
Handicraft expenses (Note 25)	1,106,100	-	-	-	-	-	-	-	-	-	-	1,106,100
Program Cost (Annexure - B)	393,342	-	-	-	102,300	38,020	-	-	2,737,929	2,749,228	267,031	6,287,850
Fund A/C	-	-	-	-	-	-	-	-	-	-	-	-
Fund to Project	150,300	-	-	-	-	-	-	-	-	-	-	150,300
Fund Transfer to Project	803,116	-	-	-	-	-	-	-	-	-	-	803,116
Fund Return to Doner	320,902	-	-	-	-	-	-	-	-	-	-	320,902
Others:	-	-	-	-	-	-	-	-	-	-	-	-
Overhead	-	-	-	-	-	-	24,127	1,420	-	-	23,610	49,157
Interest on members saving	-	-	38,937	-	-	-	-	-	-	-	-	38,937
Bank Charge	6,177	2,294	2,266	1,180	1,509	1,770	2,167	-	4,275	4,858	-	26,497
Loan Loss Expenses	-	126,378	148,843	-	-	-	-	-	-	-	-	275,221
Depereciation	87,584	-	11,630	1,880	4,515	27,980	3,968	95,424	83,073	96,151	-	412,205
Total Expenditure	3,822,844	128,672	966,117	34,060	248,314	141,570	1,263,642	281,223	4,999,470	6,403,250	766,536	19,055,697
Surplus/(Deficit)	499,840	(111,860)	773,080	(2,753)	(188,775)	(30,070)	(213,684)	(218,610)	(378,671)	(97,730)	36,701	67,469
Total	4,322,684	16,812	1,739,197	31,307	59,539	111,500	1,049,958	62,613	4,620,799	6,305,520	803,237	19,123,166



GRAMEEN ALO
Statements of Receipts and payments (Project Wise)
For the year ended 30 June 2018

Annexure-C
Amount In Taka

Particulars	General Activitie	Revolving	Microcredit	Appayan	ICT	SDWE	VGD	SEBA	B-SkillFUL	MMWW	SAYWLM	Total 2017- 18
Receipts												
Opening Cash & Cash Equivalents												
Cash in hand	-	3,635	400	-	2	-	-	89	6	337	-	4,469
Cash at bank	227,704	40,158	166,771	9,171	186,136	1,700	24,611	123,097	134,117	80,683	-	994,148
Cash at bank (Closed project)	-	-	-	-	-	-	-	-	-	-	-	-
Receipts												
Fund from HDF	-	-	-	-	-	21,000	-	-	-	-	-	21,000
Fund from Grameen Alo	-	-	-	-	57,800	90,500	-	1,363	-	-	803,116	952,779
Fund from BNF	-	-	-	-	-	-	-	-	-	-	-	-
Fund from AAB	-	-	-	-	-	-	-	-	-	6,297,479	-	6,297,479
Fund from NGO Forum for Public Health	-	-	-	-	-	-	-	-	-	-	-	-
Fund from Global Fund for Women	803,116	-	-	-	-	-	-	-	-	-	-	803,116
Fund from DWAO	313,870	-	-	-	-	-	1,048,316	-	-	-	-	1,362,186
Fund from MJF	-	-	-	-	-	-	-	61,193	-	-	-	61,193
Fund from Swisscontact	-	-	-	-	-	-	-	-	4,612,730	-	-	4,612,730
Fund from BWCCI	60,557	-	-	-	-	-	-	-	-	-	-	60,557
Fund from others Donor	5,000	-	-	-	-	-	-	-	-	-	-	5,000
Loan Account (Received)												
Loan from ED	400,000	-	-	-	-	2,000	-	-	1,180,000	-	2,500	1,584,500
Loan from GA (General)	-	-	-	50,000	-	-	200,000	16,000	300,000	-	-	566,000
Loan Return from project	709,000	-	-	-	-	-	-	-	-	-	-	709,000
Loan from Revolving Fund	-	-	-	-	-	-	-	-	-	-	-	-
Loan from others	-	-	-	-	-	-	-	-	-	-	-	-
Microcredit:												
Member Loan Realisation	-	94,271	12,791,656	-	-	-	-	-	-	-	-	12,885,927
Member Savings Collection	-	700	1,280,768	-	-	-	-	-	-	-	-	1,281,468
Special Savings	-	2,710	-	-	-	-	-	-	-	-	-	2,710
Risk Fund	-	-	143,740	-	-	-	-	-	-	-	-	143,740
Service Charge Realized	-	12,054	1,662,917	-	-	-	-	-	-	-	-	1,674,971
Admission Fee	-	-	3,360	-	-	-	-	-	-	-	-	3,360
Pass Book Sale	-	2,000	3,400	-	-	-	-	-	-	-	-	5,400
Loan format fee	-	-	5,820	-	-	-	-	-	-	-	-	5,820
Employee Fund:												
Staffs Security Money Deposit	20,000	-	-	-	-	-	-	-	-	-	-	20,000
Contributory Provident Fund-CPF	26,365	-	-	-	-	-	-	-	-	-	-	26,365
Contributory Group Insurance Fund-CGIF	2,638	-	-	-	-	-	-	-	-	-	-	2,638



Contributory Benevolent Fund-CBF	2,632	-	-	-	-	-	-	-	-	-	-	2,632
Other:												
General Members Subscription	64,800	-	-	-	-	-	-	-	-	-	-	64,800
Sale/Canteen mile charge	-	-	-	31,008	-	-	-	-	-	-	-	31,008
Donation Received from EC Members /Donors/ED/Local Citizen	1,040,700	-	63,700	-	-	-	-	-	-	-	-	1,104,400
Venue, Office rent, utilities & Equipment rental	355,384	-	-	-	-	-	-	-	-	-	-	355,384
Admission Fees (Computer Training Course)	63,500	-	-	-	-	-	-	-	-	-	-	63,500
Project Management Fee	115,642	-	-	-	-	-	-	-	-	-	-	115,642
Resource Sale	-	-	-	-	-	-	-	-	-	-	-	-
Staffs Loan Realization	-	-	-	-	-	-	-	-	-	-	-	-
Fund return from Project	637	-	-	-	-	-	-	-	-	-	-	637
Handicraft product sale	1,492,390	-	-	-	-	-	-	-	-	-	-	1,492,390
Salary Deduction	3,000	-	-	-	-	-	-	-	-	-	-	3,000
Security Money for Office Rent	34,400	-	-	-	-	-	-	-	-	-	-	34,400
Bank Interest	4,089	2,758	-	299	1,739	-	1,642	57	8,069	8,041	122	26,815
Total	5,745,423	158,286	16,122,532	90,477	245,677	115,200	1,274,569	201,799	6,234,922	6,386,540	805,737	37,381,162
Payments												
Administrative Cost:												
Salaries & Honorariums	609,336	-	631,334	6,000	96,000	70,000	1,119,000	167,329	1,821,725	3,027,159	390,000	7,937,883
Office Rent/ Training Centre rent	154,455	-	42,000	-	30,000	-	36,000	-	106,375	133,816	-	502,646
Office Maintenance/Repair & Cleaning	22,507	-	3,220	-	-	-	-	-	-	27,255	2,427	55,409
Utilities (Electric/Gas/Water Supply Bill)	20,470	-	7,202	-	-	-	-	-	169,916	-	-	197,588
Communication (Telephone/Cell Phone/Postage)	2,520	-	7,500	-	-	1,250	-	630	-	-	12,000	23,900
Printing & Stationery	37,895	-	13,817	-	4,990	1,450	78,380	5,040	46,177	42,316	10,068	240,133
Newspaper	4,593	-	-	-	-	-	-	-	-	-	4,200	8,793
Fuel, oil, repire and maintainnce	2,210	-	-	-	-	-	-	-	-	29,597	-	31,807
Travel, Lodging & Perdiun	9,375	-	16,820	-	9,000	1,100	-	7,610	30,000	250,011	31,200	355,116
Internet Bill	11,000	-	1,011	-	-	-	-	-	-	16,618	6,000	34,629
Website Cost	7,850	-	-	-	-	-	-	-	-	-	-	7,850
Software Cost	4,000	-	32,765	-	-	-	-	-	-	-	-	36,765
Staff Recruitment	8,361	-	-	-	-	-	-	-	-	26,240	-	34,601
Staff Meeting & training	-	-	-	-	-	-	-	-	-	-	-	-
Information Board	-	-	-	-	-	-	-	-	-	-	-	-
Audit Fees (External)	18,750	-	-	-	-	-	-	-	-	-	20,000	38,750
Staff Development & Capacity Building	-	-	-	-	-	-	-	3,770	-	-	-	3,770
Legal fee/ registration fee/Network fee	38,250	-	-	-	-	-	-	-	-	-	-	38,250
Entertainment/Refreshment	3,751	-	8,772	-	-	-	-	-	-	-	-	12,523
Project Proposal expenses	-	-	-	-	-	-	-	-	-	-	-	-
Canteen's Expenses	-	-	-	25,000	-	-	-	-	-	-	-	25,000



Handicraft expenses (Note 25)	1,106,100	-	-	-	-	-	-	-	-	-	-	1,106,100
Microcredit	-	-	-	-	-	-	-	-	-	-	-	-
Loan Disbursement to group Member	-	-	14,396,000	-	-	-	-	-	-	-	-	14,396,000
Staffs Loan	-	-	-	-	-	-	-	-	-	-	-	-
General Savings Return	-	34,230	710,754	-	-	-	-	-	-	-	-	744,984
Special Savings Return	-	4,625	-	-	-	-	-	-	-	-	-	4,625
GASS Return	-	-	-	-	-	-	-	-	-	-	-	-
Risk Fund Adjustment	-	-	84,850	-	-	-	-	-	-	-	-	84,850
Fund A/C	-	-	-	-	-	-	-	-	-	-	-	-
Fund to Project	150,300	-	-	-	-	-	-	-	-	-	-	150,300
Fund Transfer to Project	803,116	-	-	-	-	-	-	-	-	-	-	803,116
Fund Return to Donor	320,902	-	-	-	-	-	-	-	-	-	-	320,902
Loan Account (Payments)	-	-	-	-	-	-	-	-	-	-	-	-
Loan return ED	-	-	-	-	-	-	-	320,000	-	2,500	-	322,500
Loan to Project	574,000	-	-	-	-	-	-	-	-	-	-	574,000
Loan return to others	-	-	-	-	-	-	-	-	-	-	-	-
Loan return to GA (General)	-	-	-	50,000	-	-	16,000	560,000	75,000	-	-	701,000
Loan to Grameen Alo Appayan	-	-	-	-	-	-	-	-	-	-	-	-
Loan return to Revolving Fund	-	-	-	-	-	-	-	-	-	-	-	-
Program Cost (Annexure - B)	393,342	-	-	-	102,300	38,020	-	2,737,929	2,749,228	267,031	-	6,287,850
Furniture, Fixture & Equipments	-	-	-	-	-	-	-	-	-	-	-	-
Furniture	58,149	-	33,700	-	-	-	-	-	-	33,354	-	125,203
Equipment & Machineries	142,900	-	-	-	-	-	-	-	-	-	-	142,900
Computer & Computer Accessories	-	-	41,300	-	-	-	-	-	-	-	-	41,300
Vehicles	16,500	-	-	-	-	-	-	-	-	-	-	16,500
Training Tools & Equipment (New)	-	-	-	-	-	-	-	7,072	-	-	-	7,072
Land & Buildings:	-	-	-	-	-	-	-	-	-	-	-	-
Land	1,068,840	-	-	-	-	-	-	-	-	-	-	1,068,840
Other:	-	-	-	-	-	-	-	-	-	-	-	-
Overhead	-	-	-	-	-	-	24,127	1,420	-	-	23,610	49,157
Interest on members saving	-	-	38,937	-	-	-	-	-	-	-	-	38,937
Security Money for VGD Project	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charge	6,177	2,294	2,266	1,180	1,509	1,770	2,167	-	4,275	4,858	-	26,497
Crokaries & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Security Money for Office Rent	34,400	-	-	-	-	-	-	-	-	-	-	34,400
Interest on Loan	-	-	-	-	-	-	-	-	-	-	-	-
Closing Cash & Cash Equivalents	-	-	-	-	-	-	-	-	-	-	-	-
Cash in hand	899	5,560	931	-	-	-	-	-	6	-	3	7,399
Cash at bank	114,475	111,577	49,353	8,297	1,878	1,610	14,895	-	431,447	4,442	3,344	741,318
Total	5,745,423	158,286	16,122,532	90,477	245,677	115,200	1,274,569	201,799	6,234,922	6,386,540	805,737	37,381,162



GRAMEEN ALO
Details of Program Cost
For the year ended 30 June 2018

Annexure - D

Particulars	GENERAL ACTIVITIES	ICT	SDWE	B-SkillFUL	MMWW	SAYWLM	Total
IGA Skill Development Training for Beneficiaries (BWCCI Funded)	63,692	-	-	-	-	-	63,692
Training on Computer basic course	-	102,300	-	-	-	-	102,300
Training on Tailoring	-	-	7,000	-	-	-	7,000
Training on Machine Embroidery	-	-	31,020	-	-	-	31,020
Training on Nutrition Education lactating mother	199,700	-	-	-	-	-	199,700
Gender & Human Rights:							
Legal Support (Women)	22,950	-	-	-	-	-	22,950
Victim Support	15,000	-	-	-	-	-	15,000
Awareness campaign on Gender Issue	8,860	-	-	-	-	-	8,860
Development Program for Disable:							
Disability awareness session with the school children	6,550	-	-	-	-	-	6,550
Provide Assistive Device	38,100	-	-	-	-	-	38,100
Caregivers Training on Disability	15,780	-	-	-	-	-	15,780
Therapy Expenses	22,710	-	-	-	-	-	22,710
Training Materials & Supplies (practical)	-	-	-	1,290,469	-	-	1,290,469
Training Tools & Equipment (Depreciation)	-	-	-	77,368	-	-	77,368
Marketing	-	-	-	24,092	-	-	24,092
Transport allowance for trainee during CLBT	-	-	-	748,000	-	-	748,000
WBT allowance (Trainees)	-	-	-	523,000	-	-	523,000
WBT allowance (Enterprise)	-	-	-	75,000	-	-	75,000
Organize Upazila level workshop between Farm Business Advisor/Community Volunteer and identified potential input sellers.	-	-	-	-	24,925	-	24,925
Mapping/identification of relevant and potential market actors (output market) at upazila level	-	-	-	-	4,980	-	4,980
Organize matchmaking workshop with identified output market actors at upazila level.	-	-	-	-	8,414	-	8,414
Organise meeting with union /upazila parishad on ensuring access to relevant public services	-	-	-	-	13,871	-	13,871
Meeting with identified potential big buyer and association leaders at regional and national level.	-	-	-	-	11,461	-	11,461
Organize Market Committee/Banik Samity meeting to take decision about Construction and maintenance of market space and or female toilet and or creches for women.	-	-	-	-	22,598	-	22,598
Organize UP Standing Committee (Agriculture, Livestock, fishers, and other development work.	-	-	-	-	19,585	-	19,585
Signing off mou Between UPSC and union level/WE association and partner NGO for market shed construction and maintenance.	-	-	-	-	162,795	-	162,795
Facilitate coordination meeting/workshop with UP for sharing action plan and develop support mechanism for WEs	-	-	-	-	34,999	-	34,999
Facilitate lobby meetings with financial institutions to adjust rules and regulation in favour of WEs	-	-	-	-	13,525	-	13,525
Facilitate lobby meetings with MFIs and WE groups/association to secure access to their financial products by WEs	-	-	-	-	22,578	-	22,578
Facilitate advocacy meetings with bank and MFI for creating access to their capacity building support by WEs	-	-	-	-	82,200	-	82,200
Provide training to Farm Business Advisors (FBA) on business management	-	-	-	-	117,110	-	117,110



Particulars	GENERAL ACTIVITIES	ICT	SDWE	B-SkillFUL	MMWW	SAYWLM	Total
Daylong orientation on business management to WEs	-	-	-	-	258,751	-	258,751
Training on financial management to existing and potential WEs	-	-	-	-	258,750	-	258,750
Training on CRSA to selected farmers/agro-entrepreneurs	-	-	-	-	243,880	-	243,880
Training to WEs group on market literacy	-	-	-	-	35,439	-	35,439
Organize learning visit for entrepreneur groups on marketing and value chain	-	-	-	-	106,787	-	106,787
Training on leadership development to WE group leaders	-	-	-	-	92,120	-	92,120
Training to women entrepreneur group members on specific value chain product	-	-	-	-	111,241	-	111,241
Organize orientation for FFs on session facilitation guideline	-	-	-	-	4,189	-	4,189
Facilitate introduction of new variety and technology through demonstration plot	-	-	-	-	153,385	-	153,385
Train farm business advisor on value chain analysis, product analysis and market analysis	-	-	-	-	64,629	-	64,629
Organize Women entrepreneurs fair at Upazilla / district level	-	-	-	-	116,593	-	116,593
Training /Orientation to Farm Business advisor on service mapping.	-	-	-	-	73,675	-	73,675
Facilitate dialogue /meeting between WE group and service provider	-	-	-	-	52,775	-	52,775
Training to Entrepreneur group leaders on nutrition, SRHR, women rights and prevention of early marriage	-	-	-	-	124,527	-	124,527
Facilitate cooking demonstration for entrepreneur group (quarterly) in the group meeting	-	-	-	-	58,880	-	58,880
Orientation to CV on cooking demonstration	-	-	-	-	2,980	-	2,980
Orientation on usage of nutritional equipment	-	-	-	-	2,990	-	2,990
Facilitate workshop with Upazila line departments to ensure affordable access to SRHR and Nutrition related services	-	-	-	-	34,567	-	34,567
Facilitate UP standing Committee meetings	-	-	-	-	11,945	-	11,945
Awareness campaign at the community, school and market place by using folk media	-	-	-	-	176,531	-	176,531
Day Observance	-	-	-	-	8,450	-	8,450
Meeting with group leaders at union level.	-	-	-	-	34,451	-	34,451
Training to women entrepreneur group members on specific value chain product.	-	-	-	-	46,767	-	46,767
Facilitate Introduction of new Variety and technology through demonstration plot	-	-	-	-	4,300	-	4,300
Meeting with govt. line department at upazilla, district and national for ensuring agriculture services.	-	-	-	-	19,345	-	19,345
Facilitate cooking demonstration for entrepreneur group in the group meeting.	-	-	-	-	59,064	-	59,064
Refreshers training to community Volunteers and project staffs on SRHR & Nutrition to aware entrepreneur and wider.	-	-	-	-	29,819	-	29,819
Facilitate UP Standing Committee meetings.	-	-	-	-	6,965	-	6,965
Day Observation	-	-	-	-	16,392	55,455	71,847
Monthly Meeting with YWL Members	-	-	-	-	-	18,600	18,600
Project Inception Workshop (Upazilla Level)	-	-	-	-	-	40,919	40,919
Capacity Building on Women Leadership & Movement (5 days long)	-	-	-	-	-	63,728	63,728
Training on Gender violence & Human Rights (3 days long)	-	-	-	-	-	37,313	37,313
Beneficiaries Movement	-	-	-	-	-	40,270	40,270
Court Yard Meeting	-	-	-	-	-	5,640	5,640
Meeting with UP	-	-	-	-	-	5,106	5,106
Total	393,342	102,300	38,020	2,737,929	2,749,228	267,031	6,287,850

GRAMEEN ALO
Schedule of Property, Plant and Equipments
As at 30 June 2018

Annexure - E

Sl. No.	Particulars	COST				Rate of Dep.	DEPRECIATION				Written down value as at 30 June 2018
		Opening	Addition	Adjustment	Closing		Opening	Addition	Adjustment	Closing	
	General Activities:										
1	Land	-	1,068,840	-	1,068,840		-	-	-	-	1,068,840
2	Furniture & fixture	334,266	58,149	-	392,415	10%	185,200	33,427	-	218,627	173,788
3	Computer & Computer Accessories	151,742	11,300	-	163,042	20%	93,144	30,348	-	123,492	39,550
4	Equipments & Machines	120,960	131,600	-	252,560	20%	51,494	19,909	-	71,403	181,157
5	Transport & Vehicles	59,501	16,500	-	76,001	20%	51,800	3,900	-	55,700	20,301
	Total General Activities	666,469	1,286,389	-	1,952,858		381,638	87,584	-	469,222	1,483,636
	Microcredit Program										
6	Furniture & fixture	-	33,700	-	33,700	10%	-	3,370	-	3,370	30,330
7	Computer & Computer Accessories	-	41,300	-	41,300	20%	-	8,260	-	8,260	33,040
	Total Microcredit Program	-	75,000	-	75,000		-	11,630	-	11,630	63,370
	Grameen Alo-Appayan										
8	Furniture, Fixture (APPAYAN)	18,800	-	-	18,800	10%	-	1,880	-	1,880	16,920
	Total APPAYAN	18,800	-	-	18,800		-	1,880	-	1,880	16,920
	ICT Project										
9	Computer & Accessories (ICT)	108,075	-	-	108,075	20%	90,015	4,515	-	94,530	13,545
	Total ICT	108,075	-	-	108,075		90,015	4,515	-	94,530	13,545
	SDWE Project										
10	Equipments & Machines (SDWE)	139,900	-	-	139,900	20%	-	27,980	-	27,980	111,920
	Total SDWE	139,900	-	-	139,900		-	27,980	-	27,980	111,920
	VGD Project										
11	Furniture & fixture (VGD)	22,480	-	-	22,480	10%	6,744	2,248	-	8,992	13,488
12	Equipments & Machines (VGD)	8,600	-	-	8,600	20%	5,160	1,720	-	6,880	1,720
	Total VGD	31,080	-	-	31,080		11,904	3,968	-	15,872	15,208
	SEBA Project										
13	Furniture & fixture	198,599	-	-	198,599	10%	59,580	19,860	-	79,440	119,159
14	Computer & Computer Accessories	212,249	-	-	212,249	20%	127,349	42,450	-	169,799	42,450
15	Equipments & Machines	31,408	-	-	31,408	20%	18,845	6,282	-	25,126	6,282
16	Transport & Vehicles	134,163	-	-	134,163	20%	80,498	26,833	-	107,330	26,833
	Total SEBA	576,419	-	-	576,419		286,272	95,424	-	381,696	194,723



GRAMEEN ALO
Schedule of Property, Plant and Equipments
As at 30 June 2018

Annexure - E

Sl. No.	Particulars	COST				Rate of Dep.	DEPRECIATION				Written down value as at 30 June 2018
		Opening	Addition	Adjustment	Closing		Opening	Addition	Adjustment	Closing	
	B-SkillFUL Project	-	-	-	-	-	-	-	-	-	-
17	Furniture & fixture	43,980	-	-	43,980	10%	4,398	4,398	-	8,796	35,184
18	Computer & Computer Accessories	49,928	-	-	49,928	20%	9,986	9,986	-	19,971	29,957
19	Equipments & Machines	336,374	7,072	-	343,446	20%	65,815	68,689	-	134,504	208,942
	Total B- SkillFUL	430,282	7,072	-	437,354		80,198	83,073	-	163,271	274,083
	MMWW Project										
20	Furniture & fixture	98,123	-	-	98,123	10%	9,812	9,812	-	19,625	78,498
21	Equipments & Machines	7,560	-	-	7,560	20%	1,512	1,512	-	3,024	4,536
22	Transport & Vechicles	424,135	-	-	424,135	20%	84,827	84,827	-	169,654	254,481
	Total MMWW	529,818	-	-	529,818		96,151	96,151	-	192,303	337,515
	SAYWLM Project										
8	Furniture, Fixture (SAYWLM)	-	33,354	-	33,354	10%	-	-	-	-	33,354
	Total SAYWLM	-	33,354	-	33,354		-	-	-	-	33,354
	Grand Total	2,500,843	1,401,815	-	3,902,658	-	946,178	412,205	-	1,358,384	2,544,274



GRAMEEN ALO
Details of Loan Loss Provision
For the year ended 30 June 2018

Annexure - F
Amounts in BDT

Category	Rate	Portfolio			Provision		
		General Activities	MicroCredit	Revolving	General Activities	MicroCredit	Revolving
Regular	1%	-	7,052,836	365,198	-	70,528	3,652
Watchful	5%	-	339,903	253,600	-	16,995	12,680
Sub-Standard Loan	25%	-	411,987	463,501	-	102,997	115,875
Doubtful Loan	75%	-	322,773	253,201	-	242,080	189,901
Bad Loan	100%	-	-	200,401	-	-	200,401
Total		-	8,127,499	1,535,901	-	432,600	522,509
				1,535,901	-		
Movements in Loan Loss Provision:				General Activities	MicroCredit	Revolving	Total
Opening balance				30,278	283,757	396,131	710,166
Required Loan Loss Provision Made during the year				-	148,843	126,378	275,221
Closing balance				30,278	432,600	522,509	985,387

