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**PRIVATE AND CONFIDENTIAL**

*Audit Report  
&  
Financial Statements  
of*

**GRAMEEN ALO**

**BOGRA**

For the year ended 30 June 2014

**এ, মতীন এন্ড কোং  
A. MATIN & CO.  
CHARTERED ACCOUNTANTS**

60/2, NAYA PALTAN (1ST FLOOR), DHAKA-1000, BANGLADESH



এ. মতীন এন্ড কোং  
**A. MATIN & CO.**  
Chartered Accountants

PARTNERS : MR. A.K. ABDUL MATIN, M. COM. FCA. MR. NETAI CHAND TALUKDER, M. COM.FCA.

OFFICE : 60/2, NAYA PALTAN (1ST FLOOR), DHAKA-1000, TEL: 8318191, CELL : 01199-835489, 01713-453596, Fax : +88-02-8318191, E-mail : akmatinmatin@yahoo.com

### Auditors' Reports

We have audited the accompanying Financial Statement of **GRAMEEN ALO** which comprises the Statement of Financial Position as at June 30, 2014, the Statement of Comprehensive Income, Statement of Changes in equity, Statement of Cash Flows for the year then ended June 30, 2014 and a summary of significant accounting policies and other explanatory notes.

#### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:**

GRAMEEN ALO's management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), all other applicable standards, laws and rules containing all the information in the manner required by NGO Affairs Bureau, MRA and all other regulatory body and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement.

#### **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an Independent opinion on these financial statement based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA), International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as BSA & BFRS. Those standards required that we plan and perform the audit to obtain reasonable assurance about where the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of materials misstatement of the financial statements, whether due to error. In making those risk assessments, the auditors considered internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate provide a basis for our audit opinion.

#### **OPINION**

In our opinion, the financial statements presents fairly, in all material respects, the financial position, the financial statements presents fairly, in all material respects, the financial position of GRAMEEN ALO as at June 30, 2014 and its financial performance and its cash flows for the year then ended June 30, 2014 in accordance with International Financial Reporting Standards (IFRS) and other applicable laws regulations of NGO Affairs Bauru, MRA and all other regulatory bodies.

#### *We also report that:*

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, Proper books of accountants as required by law and Rules prescribed by the regulatory bodies have been kept by GRAMEEN ALO so far as it appeared from our examination of those books, and
- In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

Dated: Dhaka  
10-Sep-14

  
**A. MATIN & CO.**  
Chartered Accountants





**GRAMEEN ALO**

*Consolidated Statements of Financial Position*  
As at 30 June 2014

**PROPERTY & ASSETS**

**Current asset**

Cash and cash equivalents  
Members Loan portfolio  
Loan to Projects  
Loan to General fund

**Non-current asset**

Property, Plant and Equipments

Reflect Account

Advance against Expenses

Note	Amounts in BDT	
	30-Jun-14	30-Jun-13
3	1,641,354	1,207,179
4	3,030,745	2,462,617
5	200,000	-
6	318,582	318,582.49
7	387,725	192,400
19	-	617,137
20	-	1,200
	<b>5,578,407</b>	<b>4,799,115</b>

**LIABILITIES AND EQUITY**

**Current Liabilities**

Members savings deposit  
Loan from ED  
Loan from Project  
Loan from General A/C  
Loan from (Revolving fund)  
Payable Audit fees  
Risk Fund  
Liabilities transferred from Closed projects

**Reserve & provision**

Loan loss provision  
Expenditure Payable

**Equity**

Retained Surplus

8	1,366,562	898,369
9	2,257,765	2,250,265
10	-	-
11	200,000	-
12	244,539	244,539
13	3,000	3,000
14	57,488	36,181
15	74,043	74,043
16	146,301	120,478
17	38,295	-
18	1,190,414	1,172,240
	<b>5,578,407</b>	<b>4,799,115</b>

The accompanying notes form an integral part of these financial statements.

  
Accounts Officer  
Grameen Alo

  
Executive Director  
Grameen Alo

This is the Statement of Financial Position referred to in our separate report of even date.

Dated: Dhaka  
10-Sep-14



  
A. MATIN & CO.  
Chartered Accountants



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A. MATIN & CO.  
Chartered Accountants

**GRAMEEN ALO**

*Consolidated Statements of Comprehensive Income*  
For the year ended 30 June 2014

**INCOMES**

**Loan Account (Received)**

Fund from HDF  
Fund from Grameen Alo  
Fund from DWAO  
Fund from MJF  
Fund received from CDD

**Microcredit**

Service Charge Realized  
Admission Fee

**Other**

Donation Received from EC Members /Donors/ED  
Rental Equipment  
Admission Fees (Computer Training Course)  
Project Management Fee  
Others  
Bank Interest  
Fund From Closed Projects

**EXPENSES**

**Administrative Cost**

Salaries & Honorariums  
Office Rent  
Office/Training Center Rent  
Office Maintenance/Repair & Cleaning  
Utilities (Electric/Gas/Water Supply Bill)  
Communication (Telephone/Cell Phone/Postage)  
Printing & Stationery  
Travel, Lodging & Perdiem  
Staff Meeting & training  
Documentation  
Postage & Courier  
Newspaper  
Audit Fees (External)  
Intertainment/Refreshment  
Office Expenses

**Program Cost**

IPS/Generator line (Rental)  
Puchasing of raw materials

**Others**

Fund to Project  
Fund Transfer  
Donation to Doorbar Network  
Rental Equipment  
Project Implemintaion Support  
Reflect Account of Closed Project adjusted  
Advance against expense Closed Projects adjusted  
Misce. Expenses  
Bank Charge  
Loan Loss Provision  
Depereciation

Note	Amounts in BDT	
	2013-2014	2012-2013
	200,000	-
	60,900	-
	533,106	-
	2,252,651	-
	672,615	-
	399,067	179,955
	2,600	2520
	794,985	474,751
	162,650	4800
	1,500	-
	45,345	1,107,170
	1,585	-
	26,205	37,426
	-	2,430
	<b>5,153,209</b>	<b>6,081,812</b>
	1,935,111	1,446,000
	268,500	146,000
	22,000	-
	20,380	4,628
	63,979	19,901
	28,515	95,650
	66,318	100,594
	157,209	590,430
	1,290	3,140
	3,600	4,500
	530	-
	2,242	-
	10,000	8,000
	12,602	-
	1,000	-
21	1,719,639	2,479,776
	4,500	-
	26,596	-
	-	-
	60,900	83,950
	-	279,338
	-	70,000
	-	233,000
	-	801,670
	617,137	-
	1,200	-
	3,339	-
	14,586	16,687
	25,823	11,548
	68,039	39,162
	<b>5,135,035</b>	<b>6,433,974</b>
	18,174	(352,162)

**Surplus/(Deficit)**





### Consolidated Statements of Receipts and payments

<i>Amounts in BDT</i>	
<b>2013-2014</b>	<b>2012-2013</b>
315	1,072
1,206,864	1,620,807
13,700	1,000
188,700	-
-	110,000
385,000	-
5,200	-
200,000	-
60,900	-
533,106	-
2,252,651	-
672,615	-
-	4,100,895
-	2,430
575,038	106,854
2,906,372	1,957,707
399,067	179,955
2,600	-
21,307	15,360
794,985	257,116
-	260,000
-	389,500
162,650	4,800
1,500	2,520
-	1,107,170
45,345	-
1,585	-
26,205	37,426
<b>10,455,705</b>	<b>10,154,612</b>

Salaries & Honorariums	1,916,611	1,446,000
Office Rent	268,500	146,000
Office/Training Center Rent	22,000	-
Office Maintenance/Repair & Cleaning	20,380	4,628
Utilities (Electric/Gas/Water Supply Bill)	63,979	19,901
Communication (Telephone/Cell Phone/Postage)	19,515	95,650







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	2013-2014	2012-2013
Printing & Stationery	86,968	100,594
Travel, Lodging & Perdiem	187,609	590,430
Staff Meeting & training	1,290	3,140
Documentation	3,600	4,500
Postage & Courier	530	-
Newspaper	2,242	-
Audit Fees (External)	10,000	8,000
Intertainment/Refreshment	12,602	-
Office Expenses	1,000	-
<b>Microcredit</b>		
Loan Disbursement to group Member	3,474,500	2,212,000
General Savings Return	106,845	52,169
Fund to Project	60,900	83,950
Fund Transfer	-	279,338
Donation to Doorbar Network	-	70,000
<b>Loan Account (Payments)</b>		
Loan to (ED)	4,000	-
Loan to Project	388,700	110,000
Loan Return	2,200	-
Loan return to Grameen Alo	185,000	-
Advance	-	140,000
Loan return to ED & General A/C	5,200	-
Program Cost	1,657,794	2,479,776
IPS/Generator line (Rental)	4,500	-
Purchasing of raw materials	26,596	-
Furniture, Fixture & Equipments	263,364	50,000
Other		
Misce. Expenses	3,339	-
Bank Charge	14,586	-
Project Implementation support	-	233,000
Rental Equipment	-	801,670
<b>Closing balance</b>		
Cash in hand	6,178	16,687
Cash at bank	1,635,176	1,207,179
	<b>10,455,705</b>	<b>10,154,612</b>

(Note-21)





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**A. MATIN & CO.**  
Chartered Accountants

**GRAMEEN ALO**

*Statements of Changes in Equity*  
For the year ended 30 June 2014

	<i>Amounts in BDT</i>	
	30-Jun-14	30-Jun-13
Balance as at July 1	1,172,240	1,524,402
Surplus/(Deficit)	18,174	(352,162)
Balance as at June 30	1,190,414	1,172,240





## GRAMEEN ALO

### Statements of Cash Flows

For the year ended 30 June 2014

	Amounts in BDT	
	30-Jun-14	30-Jun-13
<b><u>A. Cash Flow From Operating Activities</u></b>		
Surplus/(Deficit)	18,173.85	(352,162)
Add: Amount Considered as non cash items		
Depreciation for the year	68,038.67	39,162
Loan loss provision	25,823.00	11,548.00
<b>Total cash flow from Operating Activities</b>	<b>112,035.52</b>	<b>(301,452)</b>
<b><u>B. Cash Flow From Investing Activities</u></b>		
Purchase of Fixed assets	(263,364.00)	(50,000)
<b>Total cash flow from Investing Activities</b>	<b>(263,364.00)</b>	<b>(50,000.00)</b>
<b><u>C. Cash Flow From Financial Activities</u></b>		
Increase /(Decrease) in Members Loan portfolio	(568,128)	(254,293)
Increase /(Decrease) in Loan to Projects	(200,000)	-
Increase /(Decrease) in Loan to General fund	-	(318,582)
Increase /(Decrease) in Reflect Account	617,137	-
Increase /(Decrease) in Advance against Expenses	1,200	120,000
Increase /(Decrease) in Members savings deposit	468,193	54,685
Increase /(Decrease) in Loan from ED	7,500	1,000
Increase /(Decrease) in Loan from (Revolving fund)	-	244,539
Increase /(Decrease) in Loan from General A/C	200,000	-
Increase /(Decrease) in Risk Fund	21,307	15,360
Increase /(Decrease) in Liabilities transferred from Closed projects	-	74,043
Increase /(Decrease) in Loan loss provision	-	-
Increase /(Decrease) in Expenditure Payable	38,295	-
<b>Total cash flow from Investing Activities</b>	<b>585,504</b>	<b>(63,248)</b>
<b><u>Net Cash Increase/Decrease(A+B+C)</u></b>	<b>434,176</b>	<b>(414,700)</b>
Add: Cash and Bank Balance at the beginning of the year	1,207,179	1,621,879
<b>Cash and Bank Balance at the Closing of the year</b>	<b>1,641,354</b>	<b>1,207,179</b>







GRAMEEN ALO

Project wise Statements of Financial Position

As at 30 June 2014

											Amounts in BDT	
Note	GENERAL ACTIVITIS	Revolving	ICT	HDSP	Revolving DWAQ	SPEAK	CBR Roll Out	VGD	ECOTA	30-Jun-14	30-Jun-13	
PROPERTY & ASSETS												
Current asset												
Cash and cash equivalents	3	382,197	250,082	4,996	11,476	295	3,109	284,240	91,298	613,661	1,641,354	1,207,179
Members Loan portfolio	4	376,357	2,597,653	-	-	56,735	-	-	-	-	3,030,745	2,462,617
Loan to Projects	5	200,000	-	-	-	-	-	-	-	-	200,000	-
Loan to General fund	6	-	318,582	-	-	-	-	-	-	-	318,582	318,582.49
Non-current asset												
Fixed asset	7	146,479	-	43,776	-	-	-	7,582	-	189,888	387,725	192,400
Reflect Account	19	-	-	-	-	-	-	-	-	-	-	617,137
Advance against Expenses	20	-	-	-	-	-	-	-	-	-	-	1,200
		1,105,033	3,166,318	48,773	11,476	57,030	3,109	291,822	91,298	803,550	5,578,407	4,799,115

LIABILITIES AND EQUITY

Current Liabilities

Members savings deposit	8	752,650	607,072	-	-	6,840	-	-	-	-	1,366,562	898,369
Loan from ED	9	65,784	2,186,281	-	-	1,000	-	4,700	-	-	2,257,765	2,250,265
Loan from Project	10	-	-	-	-	-	-	-	-	-	-	-
Loan from General A/C	11	-	-	-	-	-	-	200,000	-	-	200,000	-
Loan from (Revolving fund)	12	244,539	-	-	-	-	-	-	-	-	244,539	244,539





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**A. MATIN & CO.**  
Chartered Accountants

Amounts in BDT											
Note	GENERAL ACTIVITIS	Revolving	ICT	HDSP	Revolving DWAQ	SPEAK	CBR Roll Out	VGD	ECOTA	30-Jun-14	30-Jun-13
Payable Audit fees	13	3,000	-	-	-	-	-	-	-	3,000	3,000
Risk Fund	14	14,211	43,277	-	-	-	-	-	-	57,488	36,181
Liabilities transferred from Closed projects	15	74,043	-	-	-	-	-	-	-	74,043	74,043
Reserve & provision											
Loan loss provision	16	30,278	116,023	-	-	-	-	-	-	146,301	120,478
Expenditure Payable	17	-	-	-	-	-	38,295	-	-	38,295	-
Equity											
Retained Surplus	18	(79,472)	213,665	48,773	11,476	49,190	3,109	48,827	91,298	803,550	1,190,414
		1,105,033	3,166,318	48,773	11,476	57,030	3,109	291,822	91,298	803,550	5,578,407
											4,799,115

The accompanying notes form an integral part of these financial statements.

  
Accounts Officer  
Grameen Alo

  
Executive Director  
Grameen Alo

This is the Statement of Financial Position referred to in our separate report of even date.

Dated: Dhaka  
10-Sep-14

  
A. MATIN & CO.  
Chartered Accountants





## GRAMEEN ALO

### Project wise Statements of Comprehensive Income

For the year ended 30 June 2014

#### INCOME

##### Loan Account (Received)

	Revolving	ICT	HDSP	Revolving DWAQ	SPEAK	CBR Roll Out	VGD	ECOTA	Closed Projects	Total
Fund from HDF	-	-	200,000	-	-	-	-	-	-	200,000
Fund from Grameen Alo	-	-	60,900	-	-	-	-	-	-	60,900
Fund from DWAQ	-	-	-	-	-	-	533,106	-	-	533,106
Fund from MJF	-	-	-	-	82	-	-	2,252,569	-	2,252,651
Fund received from CDD	-	-	-	-	-	672,615	-	-	-	672,615

##### Microcredit

Service Charge Realized	147,068	242,104	-	-	9,895	-	-	-	-	399,067
Admission Fee	-	2,600	-	-	-	-	-	-	-	2,600

##### Other

Donation Received from EC Members /Donors/ED	794,985	-	-	-	-	-	-	-	-	794,985
Rental Equipment	162,650	-	-	-	-	-	-	-	-	162,650
Admission Fees (Computer Training Course)	1,500	-	-	-	-	-	-	-	-	1,500
Project Management Fee	45,345	-	-	-	-	-	-	-	-	45,345
Others	1,435	-	-	-	-	-	-	150	-	1,585
Bank Interest	-	-	3,569	-	-	173	816	21,604	42	26,205

<b>1,152,983</b>	<b>244,704</b>	<b>3,569</b>	<b>260,900</b>	<b>9,895</b>	<b>255</b>	<b>672,615</b>	<b>533,922</b>	<b>2,274,323</b>	<b>42</b>	<b>5,153,209</b>
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#### EXPENSES

##### Administrative Cost

Salaries & Honorariums	296,217	7,000	55,000	151,355	-	341,000	266,783	817,756	-	1,935,111
Office Rent	181,000	-	-	-	-	-	20,000	67,500	-	268,500
Office/Training Center Rent	-	-	22,000	-	-	-	-	-	-	22,000
Office Maintenance/Repair & Cleaning	17,872	-	-	-	-	-	-	2,508	-	20,380
Utilities (Electric/Gas/Water Supply Bill)	30,798	-	7,000	-	-	-	-	26,181	-	63,979
Communication (Telephone/Cell Phone/Postage)	6,365	-	-	-	-	13,150	9,000	-	-	28,515







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A. MATIN & CO.  
Chartered Accountants

	Amounts in BDT										
	GENERAL ACTIVITIS	Revolving	ICT	HDSP	Revolving DWA0	SPEAK	CBR Roll Out	VGD	ECoTA	Closed Projects	Total
Printing & Stationery	25,076	970	2,542	-	-	89	6,368	19,618	11,655	-	66,318
Travel, Lodging & Perdiurn	33,286	-	6,100	-	-	-	27,420	37,075	53,328	-	157,209
Staff Meeting & traning	-	-	-	-	-	-	-	1,290	-	-	1,290
Documentation	-	-	3,600	-	-	-	-	-	-	-	3,600
Postage & Curier	530	-	-	-	-	-	-	-	-	-	530
Newspaper	2,242	-	-	-	-	-	-	-	-	-	2,242
Audit Fees (External)	10,000	-	-	-	-	-	-	-	-	-	10,000
Intertainment/Refreshment	12,602	-	-	-	-	-	-	-	-	-	12,602
Office Expenses	1,000	-	-	-	-	-	-	-	-	-	1,000
Fund to Project	60,900	-	-	-	-	-	-	-	-	-	60,900
<b>Program Cost (Note)</b>	<b>783,595</b>	<b>-</b>	<b>92,335</b>	<b>70,435</b>	<b>-</b>	<b>-</b>	<b>233,338</b>	<b>86,562</b>	<b>453,374</b>	<b>-</b>	<b>1,719,639</b>
IPS/Generator line (Rental)	-	-	-	-	-	-	-	-	4,500	-	4,500
Puchasing of raw materials	-	-	-	26,596	-	-	-	-	-	-	26,596
<b>Other</b>											
Reflect Account of Closed Project adjusted	-	-	-	-	-	-	-	-	-	617,137	617,137
Advance against expense Closed Projects adjusted	-	-	-	-	-	-	-	-	-	1,200	1,200
Misce. Expenses	3,000	-	-	-	-	-	-	-	-	339	3,339
Bank Charge	1,745	1,500	2,286	1,703	695	1,517	1,670	2,296	-	1,175	14,586
Loan Loss Provision	5,120	20,703	-	-	-	-	-	-	-	-	25,823
Depereciation	14,371	-	10,944	-	-	-	842	-	33,972	7,910	68,039
	<b>1,485,719</b>	<b>30,173</b>	<b>201,807</b>	<b>250,089</b>	<b>695</b>	<b>1,606</b>	<b>623,788</b>	<b>442,624</b>	<b>1,470,774</b>	<b>627,761</b>	<b>5,135,035</b>
Surplus/(Deficit)	<b>(332,736)</b>	<b>214,531</b>	<b>(198,237)</b>	<b>10,812</b>	<b>9,200</b>	<b>(1,351)</b>	<b>48,827</b>	<b>91,298</b>	<b>803,550</b>	<b>(627,719)</b>	<b>18,174</b>





## GRAMEEN ALO

### Project wise Statements of Receipts and payments statement

For the year ended 30 June 2014

#### RECEIPTS

##### Opening balance

GENERAL ACTIVITIES	Amounts in BDT									
	Revolving	ICT	HDSP	Revolving DWAQ	SPEAK	CBR Roll Out	VGD	ECoTA	Closed Projects	Total
Cash in hand	6	30	40	-	88	-	-	-	151	315
Cash at bank	722,334	282,763	192,260	2,824	990	4,372	-	-	1,321	1,206,864
<b>Loan Account (Received)</b>										
Loan from (ED)	-	8,000	-	-	-	4,700	1,000	-	-	13,700
Loan Return from project	188,700	-	-	-	-	-	-	-	-	188,700
Loan from Grameen Alo	-	-	-	-	-	200,000	185,000	-	-	385,000
Loan from ED & General A/C	-	-	-	-	-	-	-	5,200	-	5,200
Fund from HDF	-	-	-	200,000	-	-	-	-	-	200,000
Fund from Grameen Alo	-	-	-	60,900	-	-	-	-	-	60,900
Fund from DWAO	-	-	-	-	-	-	533,106	-	-	533,106
Fund from MJF	-	-	-	-	-	82	-	2,252,569	-	2,252,651
Fund received from CDD	-	-	-	-	-	672,615	-	-	-	672,615
<b>Microcredit</b>										
General Savings Collection	422,232	145,966	-	-	6,840	-	-	-	-	575,038
Members Loan Realisation	1,029,460	1,807,647	-	-	69,265	-	-	-	-	2,906,372
Service Charge Realized	147,068	242,104	-	-	9,895	-	-	-	-	399,067
Admission Fee	-	2,600	-	-	-	-	-	-	-	2,600
Risk Fund	-	21,307	-	-	-	-	-	-	-	21,307
<b>Other</b>										
Donation Received from EC Members /Donors/ED	794,985	-	-	-	-	-	-	-	-	794,985
Rental Equipment	162,650	-	-	-	-	-	-	-	-	162,650
Admission Fees (Computer Training Course)	1,500	-	-	-	-	-	-	-	-	1,500
Project Management Fee	45,345	-	-	-	-	-	-	-	-	45,345
Others	1,435	-	-	-	-	-	-	150	-	1,585
Bank Interest	-	-	3,569	-	-	173	816	21,604	42	26,205
<b>Total</b>	<b>3,515,715</b>	<b>2,510,387</b>	<b>195,859</b>	<b>263,764</b>	<b>86,990</b>	<b>4,715</b>	<b>877,315</b>	<b>719,922</b>	<b>2,279,523</b>	<b>10,455,705</b>

#### PAYMENTS

##### Administrative Cost

Salaries & Honorariums	296,217	7,000	55,000	151,355	-	322,500	266,783	817,756	-	1,916,611
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	Amounts in BDT									
GENERAL ACTIVITIES	Revolving	ICT	HDSP	Revolving DWAO	SPEAK	CBR Roll Out	VGd	ECOTA	Closed Projects	Total
Office Rent	181,000	-	-	-	-	-	20,000	67,500	-	268,500
Office/Training Center Rent	-	22,000	-	-	-	-	-	-	-	22,000
Office Maintenance/Repair & Cleaning	17,872	-	-	-	-	-	-	2,508	-	20,380
Utilities (Electric/Gas/Water Supply Bill)	30,798	7,000	-	-	-	-	-	26,181	-	63,979
Communication (Telephone/Cell Phone/Postage)	6,365	-	-	-	-	4,150	9,000	-	-	19,515
Printing & Stationery	25,076	970	2,542	-	89	6,368	19,618	11,655	-	66,318
Travel, Lodging & Peridium	33,286	-	6,100	-	-	27,420	37,075	53,328	-	157,209
Staff Meeting & training	-	-	-	-	-	-	1,290	-	-	1,290
Documentation	-	3,600	-	-	-	-	-	-	-	3,600
Postage & Curier	530	-	-	-	-	-	-	-	-	530
Newspaper	2,242	-	-	-	-	-	-	-	-	2,242
Audit Fees (External)	10,000	-	-	-	-	-	-	-	-	10,000
Intertainment/Refreshment	12,602	-	-	-	-	-	-	-	-	12,602
Office Expenses	1,000	-	-	-	-	-	-	-	-	1,000
<b>Microcredit</b>										
Loan Disbrament to group Member	1,225,500	2,163,000	-	86,000	-	-	-	-	-	3,474,500
General Savings Return	22,010	84,835	-	-	-	-	-	-	-	106,845
Fund to Project	60,900	-	-	-	-	-	-	-	-	60,900
<b>Loan Account (Payments)</b>										
Loan to (ED)	3,000	-	-	-	-	-	1,000	-	-	4,000
Loan to Project	388,700	-	-	-	-	-	-	-	-	388,700
Loan Return	-	-	2,200	-	-	-	-	-	-	2,200
Loan return to Grameen Alo Advance	-	-	-	-	-	-	185,000	-	-	185,000
<b>Loan return to ED &amp; General A/C</b>										
<b>Program Cost (Note-21)</b>										
IPS/Generator line (Rental)	783,595	-	92,335	70,435	-	222,543	86,562	453,374	-	1,708,844
Puchasing of raw materials	-	-	26,596	-	-	-	-	4,500	-	26,596
<b>Furniture, Fixture &amp; Equipments</b>										
31,080	-	-	-	-	-	8,424	-	223,860	-	263,364
<b>Other</b>										
Misce. Expenses	3,000	-	-	-	-	-	-	-	339	3,339
Bank Charge	1,745	1,500	2,286	1,703	695	1,517	1,670	2,296	1,175	14,586
<b>Closing balance</b>										
Cash in hand	20	3,025	3	4	-	4	3,094	20	8	6,178
Cash at bank	382,177	247,057	4,993	11,472	295	3,105	281,146	91,278	613,653	1,635,176
<b>Total</b>	<b>3,515,715</b>	<b>2,510,387</b>	<b>195,859</b>	<b>263,764</b>	<b>86,990</b>	<b>4,715</b>	<b>877,315</b>	<b>719,922</b>	<b>2,279,523</b>	<b>10,455,705</b>







## GRAMEEN ALO

### Schedule of Property, Plant and Equipments

As at 30 June 2014

Annexure - A

Sl. No.	Particulars	COST				Rate of Dep.	DEPRECIATION				Written down value as at 30 June 2014
		Opening	Adjustment		Closing		Opening	Adjustment		Closing	
			Addition	Adjustment				Addition	Adjustment		
1	Furniture & Fixture	84,494	-	-	84,494	10%	51,365	3,313	-	54,678	29,816
2	Computer & Accessories	70,282	-	-	70,282	20%	65,200	1,016	-	66,217	4,065
3	Telephone	8,635	-	-	8,635	20%	6,187	490	-	6,677	1,958
4	By-cycle	8,466	-	-	8,466	20%	6,605	372	-	6,977	1,489
5	Motor-Cycle	50,000	-	-	50,000	20%	10,000	8,000	-	18,000	32,000
6	RanksTel handset	-	2,500	-	2,500	20%	-	500	-	500	2,000
7	Projector Sceren	-	3,400	-	3,400	20%	-	680	-	680	2,720
8	Pen Drive	-	480	-	480	20%	-	-	-	-	480
9	Headphone	-	400	-	400	20%	-	-	-	-	400
10	Computer Table	-	4,000	-	4,000	10%	-	-	-	-	4,000
11	Visitor Chair	-	20,300	-	20,300	10%	-	-	-	-	20,300
Sub Total (General_Assets)		221,878	31,080	-	252,958		139,358	14,371	-	153,729	99,229
Assets transferred from closed projects											
12	Furniture & Fixture (FWBW)	42,444	-	-	42,444	10%	19,385	2,306	-	21,691	20,753
13	Computer & Accessories (PRO-Ph-2)	29,600	-	-	29,600	20%	10,656	3,789	-	14,445	15,155
14	Furniture & Fixture (PRO-LEAD)	11,200	-	-	11,200	10%	3,035	817	-	3,852	7,349
15	Computer & Accessories (PRO-LEAD)	3,000	-	-	3,000	20%	1,464	307	-	1,771	1,229
16	Eletronic goods (PRO-LEAD)	6,750	-	-	6,750	20%	3,294	691	-	3,985	2,765
Sub Total (Closed Project's Assets)		92,994	-	-	92,994		37,834	7,910	-	45,744	47,250
Total (General_Assets)		314,872	31,080	-	345,952	-	177,192	22,281	-	199,472	146,479
17	Computer & Accessories (ICT)	85,500	-	-	85,500	20%	30,780	10,944	-	41,724	43,776
18	Computer table & chair (CBR Rollout)	-	8,424	-	8,424	10%	-	842	-	842	7,582
19	Furniture & fixture (ECoTA)	-	108,004	-	108,004	10%	-	10,800	-	10,800	97,204
20	Computer & Accessories (ECoTA)	-	63,336	-	63,336	20%	-	12,667	-	12,667	50,669
21	Laptop (ECoTA)	-	37,336	-	37,336	20%	-	7,467	-	7,467	29,869
22	Electronic Goods (ECoTA)	-	15,184	-	15,184	20%	-	3,037	-	3,037	12,147
Sub Total (Project's Assets)		85,500	232,284	-	317,784		30,780	45,758	-	76,538	241,246
Grand Total		400,372	263,364	-	663,736		207,972	68,039	-	276,010	387,725



## GRAMEEN ALO

### Notes to the Financial Statements For the year ended on 30 June 2014

#### 1 GRAMEEN ALO's Background and Introduction

##### 1.1 Formation and legal status

Grameen Alo is a Non profit organization registered with NGO Affairs Bureau registration no - 2306, dated 05/02/2008, Social Welfare Department, registration no - Bogra-10064/04, dated 30 may 2004 and Directorate of Woman Affairs with registration no - 156/06, dated 04/06/2006.

##### 1.2 Nature of Operation

##### 1.3 Vision

A Society where

- every people is respected regardless of race, religion and caste
- Woman are free from exploitation and abuse
- Woman have a voice and can speak without fear
- Woman are free direct or indirect effects of violence

##### 1.4 Goal

To increase capacity of disadvantaged group of people who are living in our society so that they can overcome their barriers for engagements in income generation activities as well as for demanding their rights.

#### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

##### 2.1 Financial Statements and Reporting

These comprise the statement of financial position, statement of comprehensive income, statement of receipt & payment, notes to the accounts and explanatory materials covering accounting policies.

These have been prepared under the historical cost convention and in accordance with the requirements of The International Accounting Standards (IASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as well as those standards, disclosures recommended by IASs and as applicable to the Organization.

Management is responsible for preparing and presenting the financial statements including adequate disclosures, who approved and are authorized for issuance of these financial statements.

The preparation of these financial statements in conformity with the International Accounting Standards (IASs) requires the Board of Directors to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities at the date of the reporting period. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.



**i) Principal Accounting Policies**

These financial statements have been prepared based on Going concern assumption. Accrual concept and such other convention as required by IAS-1 for fair presentation of financial statements were also followed.

**ii) Components of Financial Statements**

- A Statement of Financial Position as at June 30, 2014
- A Statement of Comprehensive Income for the year ended June 30, 2014
- A Statements of Receipts and Payments for the year ended June 30, 2014
- A Statement of Changes in Equity for the year ended June 30, 2014
- A Statement of Cash Flows for the year ended June 30, 2014
- Notes to the Financial Statements comprising summary of significant accounting policies, explanatory information, comparative figures & disclosures.

**2.2 Functional and presentation currency**

The financial statements are prepared and presented in Bangladeshi Taka (BDT). Grameen Alo is operated its activity in Bangladesh and their only functional currency is Bangladeshi Taka (BDT). All the financial information presented has been rounded off to the nearest Taka except where indicated otherwise. Figures in brackets indicated deductions.

**2.3 Use of estimates and judgments**

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

**2.4 Reporting Period**

These financial statements cover one financial year from 1 July 2013 to 30 June 2014.

**2.5 Comparative Information**

Comparative Information have been disclosed in respect of previous year for all numerical information in the Financial Statement and also the narrative and descriptive information where it is relevant for understanding current period's Financial Statements.

**2.5.1 Re-arrangement**

Comparative figures have been rearranged where ever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the Financial Statements.





## 2.5.2 Re-statement

In finalizing the Financial Statements for the year ended 30 June, 2014, figures of previous year were restated in accordance with BAS 8 wherever considered necessary to ensure comparability with the current year. In previous year's financial statements some assets (Note 6) and liabilities (Note 12, 15) were wrongly omitted those assets and liabilities have been brought forward to this year's financial statements and also in the comparative statements. The statements of financial position as at 30 June 2013 was restated in comparative figures where necessary. This opening balance of Retained Surplus of General Activities was wrongly calculated in the previous year's financial statements and it is corrected and restated in current year's Financial statements. All the restatements were as per management decision.

## 2.6 Transfer of all assets and liabilities from closed projects to General activities

GRAMEEN ALO's management incorporate all its closed projects assets and liabilities to its General activities by its general and executive committee's decision. During this year seven projects have been closed and management takes all of its assets and liabilities to its general activities. Where loan was taken by closed projects from general activities those loans have been adjusted against that assets (Note 10) and liabilities (Note 6) after transferring those assets and liabilities to general activities. Closed projects are EWAGP, PRAIE, Pro-Ph 2, Pro-Partner, WSDCI, PRAIE and Pro-Lead. Details of Assets and liabilities are as follows

### Assets of Closed Projects

Loan to General fund (Note 6)	12,631
Fixed Assets (FA SCH)	47,250
	<u>59,881</u>

### Liabilities of Closed Projects

Loan from Revolving Fund (Note 15)	74,043
Loan from General fund (Note 11)	10,400
Retained Surplus (Note 18)	(24,562)
	<u>59,881</u>

(Annexure - C, may kindly be seen for statements of financial position of closed projects)

## 2.7 Changes in Presentation of Financial Statements

Previously managements used to make individual Balance Sheet, Income Expenditure statements, receipts payments statements along with notes and further consolidate that statements in same report and management found it very narrative and difficult to understand. For better understanding management makes changes in presentation of financial statement this year and decided to follow this accordingly.

## 2.8 Receipt payment statement

Receipt payment statement is to be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with a basis to asses the requirement of the project to generate cash and cash equivalents from funder, service income and the needs of the enterprise to utilize those cash flows.





**2.9 Assets and basis of their valuation**

**2.9.1 Cash and cash equivalents**

Cash in hand and cash at banks have been considered as Cash and Cash Equivalents for the preparation of these financial statements, which were held and available for use by the organization.

**2.9.2 Property, plant and equipment**

**i) Historical Cost, Profit and Losses**

There was no revaluation of Fixed Assets in previous years and during the year under review. Therefore, there was no factor like the differences between historical cost depreciation and depreciation on revalued amount, realization of revenue of surplus on retirement or disposal of assets, etc. Accordingly, no separate note of historical cost profit and loss has been presented.

**ii) Recognition of Tangible Fixed Assets**

These are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation. The cost of acquisition comprises of purchase price, including non-refundable Taxes and any directly attributable cost of bringing the assets to its working condition for its intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets.

There is no intangible asset and the fixed assets do not include any assets held under lease.

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the income statement which is determined with reference to the net book value of assets and the net sales proceeds.

**iii) Recognition of property, plant and equipment**

Property, Plant & Equipments are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with the benchmark treatment of IAS 16 "Property, Plant and Equipment".

**iv) Depreciation of property, plant and equipment**

Straight line depreciation method has been followed and depreciation has been charged on all assets acquired that are put on use, at following rates. Full year's depreciation is charged for acquisition during the year, no depreciation is charged on those assets which is purchased on the last of June 2014.







Asset Category	Rate
Furniture & Fixture	10%
Electronic Goods	20%
IT Equipment	20%

**v) Impairment of assets**

All fixed assets have been reviewed and it was confirmed that no such fixed assets have been impair during the year and for this reason no provision has been made for Impairment of assets.

**2.10 Reflect Accounts**

Reflect Accounts (Closed Projects) (Note 19) is actually reflect expenses which is wrongly carried forwarded as an assets from the Financial Statements of previous years. The project showing this reflect account (PRAIE) is also ended previously. Now this amount is adjusted as it is realized during project period. It is management decision to adjust this in current years financial statements.

**2.11 Liabilities & basis of their valuation**

**2.11.1 Accrued Expenses and Other Payables**

Liabilities are recognized for the goods and services received, whether paid or not. Other Payables are not interest bearing and are stated at their nominal value.

**2.11.2 Provisions**

In accordance with the guidelines as prescribed by IAS-37: Provisions, Contingent Liabilities and Contingent Assets are recognized in the following situations:

- a) when the company has an obligation ( legal or constructive) as a result of past events;
- b) when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c) reliable estimates can be made of the amount of the obligation.

**2.12 Loan Loss Provision**

Management makes branch wise provisions for loan losses every year to maintain an adequate allowance for doubtful loans. The provision for loan loss is determined on the basis of loan loss provision policy and the rate of provision. Provision rates are as follows

Category	Rate
Standard Loan (Good)	1%
Sub-Standard Loan	5%
Doubtful Loan	60%
Bad Loan	100%







এ. মতীন এন্ড কোং  
**A. MATIN & CO.**  
Chartered Accountants

**2.13 Going Concern**

The organization has adequate resources to continue in operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

**2.14 Revenue Recognition**

Revenue has been recognized when receipt cash from customer after providing service. Revenue has only been recognized when it is probable that estimated economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received.





3 Cash and cash equivalents:

Cash in hand  
Cash at bank

GENERAL ACTIVITIES	Revolving	ICT	HDSP	Revolving DWAQ	SPEAK	CBR Roll Out	VGD	ECoTA	Amounts in BDT	
									2013-2014 Total	2012-2013 Total
20	3,025	3	4	-	4	3,094	20	8	6,178	294
382,177	247,057	4,993	11,472	295	3,105	281,146	91,278	613,653	1,635,176	1,206,885
<b>382,197</b>	<b>250,082</b>	<b>4,996</b>	<b>11,476</b>	<b>295</b>	<b>3,109</b>	<b>284,240</b>	<b>91,298</b>	<b>613,661</b>	<b>1,641,354</b>	<b>1,207,179</b>

4 Members Loan portfolio

Opening balance  
Add: Disburse during the year  
Less: Realised during the year

180,317	2,242,300	-	-	40,000	-	-	-	-	2,462,617	2,208,324
1,225,500	2,163,000	-	-	86,000	-	-	-	-	3,474,500	2,212,000
1,029,460	1,807,647	-	-	69,265	-	-	-	-	2,906,372	1,957,707
<b>376,357</b>	<b>2,597,653</b>	<b>-</b>	<b>-</b>	<b>56,735</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,030,745</b>	<b>2,462,617</b>

5 Loan to Projects

Opening Balance  
Add: addition during the year  
Less: Adjustment during the year  
Less: Adjusted against loan from general fund of  
closed projects

10,400	-	-	-	-	-	-	-	-	10,400	-
213,700	-	-	-	-	-	-	-	-	213,700	-
13,700	-	-	-	-	-	-	-	-	13,700	-
10,400	-	-	-	-	-	-	-	-	10,400	-
<b>200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>	<b>-</b>

6 Loan to General fund

Opening Balance  
Add: loan to Revolving Fund (CP)  
Add: addition during the year  
Less: Adjustment during the year  
Add: Loan transferred from closed projects  
Less: Adjustment against liabilities

-	318,582	-	-	-	-	-	-	-	318,582	244,539
-	-	-	-	-	-	-	-	-	-	74,043
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
12,631	-	-	-	-	-	-	-	-	12,631	-
(12,631)	-	-	-	-	-	-	-	-	(12,631)	-
<b>-</b>	<b>318,582</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>318,582</b>	<b>318,582</b>





Amounts in BDT

7 Property, Plant and Equipments

A. Cost

GENERAL ACTIVITIS	Revolving	ICT	HDSP	Revolving DWAQ	SPEAK	CBR Roll Out	VGD	ECOTA	2013-2014 Total	2012-2013 Total
Opening Balance	314,872	-	85,500	-	-	-	-	-	400,372	350,371
Add: Addition during the year	31,080	-	-	-	-	8,424	-	223,860	263,364	50,000
Less: Adjustments	-	-	-	-	-	-	-	-	-	-
Closing Balance at Cost	345,952	-	85,500	-	-	8,424	-	223,860	663,736	400,372

B. Depreciation

Opening	177,192	-	30,780	-	-	-	-	-	207,972	168,810
Add: Charge during the year	22,281	-	10,944	-	-	842	-	33,972	68,039	39,162
Less: Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation	199,472	-	41,724	-	-	842	-	33,972	276,010	207,972

Carrying Value (A-B)

146,479	-	43,776	-	-	-	7,582	-	189,888	387,725	192,400
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(Annexure - A may kindly be seen for details of property, plant and Equipments)

8 Members savings deposit

Opening balance	352,428	545,941	-	-	-	-	-	-	898,369	843,684
Add: Deposited during the year	422,232	145,966	-	-	6,840	-	-	-	575,038	106,854
Less: Withdrawn during the year	22,010	84,835	-	-	-	-	-	-	106,845	52,169
	752,650	607,072	-	-	6,840	-	-	-	1,366,562	898,369

9 Loan from ED

Opening balance	65,784	2,181,281	-	-	1,000	-	-	-	2,248,065	2,249,265
Add: Loan taken during the year	-	8,000	-	-	-	-	4,700	-	12,700	1,000
Less: Loan given during the year	-	3,000	-	-	-	-	-	-	3,000	-
	65,784	2,186,281	-	-	1,000	-	4,700	-	2,257,765	2,250,265







GENERAL ACTIVITIES	Revolving	ICT	HDSP	Revolving DWAQ	SPEAK	CBR Roll Out	VGD	ECoTA	Amounts in BDT	
									2013-2014 Total	2012-2013 Total
<b>10 Loan from Project</b>										
Opening balance	-	-	-	-	-	-	-	-	-	-
Add: Loan transferred from closed projects	12,631	-	-	-	-	-	-	-	12,631	-
Add: Loan taken during the year	-	-	-	-	-	-	-	-	-	-
Less: Adjusted against assets	(12,631)	-	-	-	-	-	-	-	(12,631)	-
	-	-	-	-	-	-	-	-	-	-
<b>11 Loan from General A/C</b>										
Opening balance	-	-	-	-	-	-	-	-	-	-
Add: Loan taken during the year	-	-	-	-	-	200,000	-	-	200,000	-
Less: Loan given during the year	-	-	-	-	-	-	-	-	-	-
Add: Loan transferred from closed projects	10,400	-	-	-	-	-	-	-	-	-
Less: Adjusted against loan to general fund of closed projects	(10,400)	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	200,000	-	-	200,000	-
<b>12 Loan from (Revolving fund)</b>										
Opening balance	244,539	-	-	-	-	-	-	-	244,539	244,539
Add: Loan taken during the year	-	-	-	-	-	-	-	-	-	-
Less: Loan given during the year	-	-	-	-	-	-	-	-	-	-
	244,539	-	-	-	-	-	-	-	244,539	244,539
<b>13 Payable Audit fees</b>										
Opening balance	3,000	-	-	-	-	-	-	-	3,000	3,000
Add: For the year provision	-	-	-	-	-	-	-	-	-	-
Less: Payment during the year	-	-	-	-	-	-	-	-	-	-
	3,000	-	-	-	-	-	-	-	3,000	3,000





										Amounts in BDT	
GENERAL ACTIVITIES	Revolving	ICT	HDSP	Revolving DWAO	SPEAK	CBR Roll Out	VGD	ECOTA		2013-2014 Total	2012-2013 Total
<b>14 Risk Fund</b>											
Opening Balance	14,211	21,970	-	-	-	-	-	-	-	36,181	20,821
Add: Collection during the year	-	21,307	-	-	-	-	-	-	-	21,307	15,360
Less: Adjustment during the year	-	-	-	-	-	-	-	-	-	-	-
	<b>14,211</b>	<b>43,277</b>	-	-	-	-	-	-	-	<b>57,488</b>	<b>36,181</b>
<b>15 Liabilities transferred from Closed projects</b>											
<b>Loan from Revolving Fund (Closed Projects)</b>											
Opening balance	74,043	-	-	-	-	-	-	-	-	74,043	74,043
Add: Fund taken during the year	-	-	-	-	-	-	-	-	-	-	-
Less: Adjustment	-	-	-	-	-	-	-	-	-	-	-
	<b>74,043</b>	-	-	-	-	-	-	-	-	<b>74,043</b>	<b>74,043</b>
<b>16 Loan Loss Provision:</b>											
<b>Movements in Loan Loss Provision:</b>											
Opening balance	25,158	95,320	-	-	-	-	-	-	-	120,478	108,930
Add: LLP Made during the year	5,120	20,703	-	-	-	-	-	-	-	25,823	11,548
	<b>30,278</b>	<b>116,023</b>	-	-	-	-	-	-	-	<b>146,301</b>	<b>120,478</b>
<b>17 Expenditure Payable</b>											
<b>Salary payable</b>											
Accountant (partial)	-	-	-	-	-	1,500	-	-	-	1,500	-
Rehabilitation Worker	-	-	-	-	-	5,000	-	-	-	5,000	-
CBR Program Officer	-	-	-	-	-	7,500	-	-	-	7,500	-
Salary of ED/Manager (partial)	-	-	-	-	-	4,500	-	-	-	4,500	-
Communication	-	-	-	-	-	9,000	-	-	-	9,000	-
	-	-	-	-	-	27,500	-	-	-	27,500	-
<b>Program Cost payable</b>											
Meeting of the CBR Working Group	-	-	-	-	-	1,502	-	-	-	1,502	-
Meeting of the CBR Working Group	-	-	-	-	-	4,505	-	-	-	4,505	-
Forming of SHGs and regular meeting	-	-	-	-	-	4,788	-	-	-	4,788	-
	-	-	-	-	-	10,795	-	-	-	10,795	-
	-	-	-	-	-	38,295	-	-	-	38,295	-





Amounts in BDT										2013-2014	2012-2013
GENERAL ACTIVITIES	Revolving	ICT	HDSP	Revolving DWAO	SPEAK	CBR Roll Out	VGD	ECoTA		Total	Total
<b>18 Retained Surplus</b>											
Opening balance	277,826	(866)	247,010	664	39,990	4,460	-	-	-	569,084	1,524,402
Add: surplus during the year	(332,736)	214,531	(198,237)	10,812	9,200	(1,351)	48,827	91,298	803,550	645,892	(352,162)
Add: Retained surplus from closed projects	(24,562)	-	-	-	-	-	-	-	-	(24,562)	-
	<b>(79,472)</b>	<b>213,665</b>	<b>48,773</b>	<b>11,476</b>	<b>49,190</b>	<b>3,109</b>	<b>48,827</b>	<b>91,298</b>	<b>803,550</b>	<b>1,190,414</b>	<b>1,172,240</b>
<b>19 Reflect Account (Closed Project)</b>											
Opening balance	617,137	-	-	-	-	-	-	-	-	617,137	617,137
Add: payment during the year	-	-	-	-	-	-	-	-	-	-	-
Adjustment	(617,137)	-	-	-	-	-	-	-	-	(617,137)	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>617,137</b>
<b>20 Advance against expense (Closed Project)</b>											
Opening balance	1,200	-	-	-	-	-	-	-	-	1,200	1,200
Add: payment during the year	-	-	-	-	-	-	-	-	-	-	-
Less: Realized during the year	(1,200)	-	-	-	-	-	-	-	-	(1,200)	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,200</b>
<b>21 Program Cost</b>											
	732,545	-	92,335	70,435	-	-	233,338	86,562	453,374	1,668,589	2,479,776
	<b>732,545</b>	<b>-</b>	<b>92,335</b>	<b>70,435</b>	<b>-</b>	<b>-</b>	<b>233,338</b>	<b>86,562</b>	<b>453,374</b>	<b>1,668,589</b>	<b>2,479,776</b>

(Annexure - B may kindly be seen for details of Program Cost)







এ. মতীন এন্ড কোং  
**A. MATIN & CO.**  
Chartered Accountants

Annexure - C

**GRAMEEN ALO (Closed projects)**

*Statements of Financial Position*

As at 30 June 2014

	<i>Amounts in BDT</i>	
	<i>2013-2014</i>	<i>2012-2013</i>
<b>ASSETS</b>		
<b>Cash and Cash equivalents</b>		
Cash in hand	-	130.00
Cash at bank	-	1,342.00
	-	1,472.00
<b>Reflect Account</b>		
Opening balance	617,137.00	617,137.00
Less: Adjustment	(617,137.00)	-
	-	617,137.00
<b>Loan to General fund (as per last)</b>	12,631.00	12,631.00
<b>Advance against expense</b>		
Opening balance	1,200.00	1,200.00
Less: Realised during the year	(1,200.00)	-
	-	1,200.00
<b>Fixed Assets</b>	47,250.40	55,160.00
<b>Total Assets</b>	<b>59,881.40</b>	<b>687,600.00</b>
<b>LIABILITIES</b>		
<b>Loan from Revolving Fund (as per last)</b>	74,043.00	74,043.00
<b>Loan from General fund (as per last)</b>	10,400.00	10,400.00
<b>Retained Surplus</b>		
Opening balance	603,157.00	618,349.00
Add: surplus of closed projects during the year	(627,718.60)	(15,192.00)
	(24,561.60)	603,157.00
<b>Total Liabilities</b>	<b>59,881.40</b>	<b>687,600.00</b>

